

Zoom meeting: <https://us02web.zoom.us/j/82748525317>

TRENTON UTILITY COMMITTEE
TUESDAY, OCTOBER 18, 2022
6:00 P.M.

Public notice is hereby given that a meeting of the Trenton Utility Committee will be held at City Hall on October 18, 2022, at 6:00 p.m., to consider and act upon the matters on the following agenda and such other matters as may be presented at that time. Zoom meeting: <https://us02web.zoom.us/j/82748525317>

CALL TO ORDER

UNFINISHED BUSINESS

NEW BUSINESS

1. Department Reports
2. Review of Monthly Financial Reports
3. Utility Director's report
4. Discussion of MPUA Master Service Agreement
5. Discussion/review of draft lead service line policy
6. Discussion of access to water meters in basements
7. Discussion of allowing credit for flush water for water districts

ADJOURNMENT

Posted: October 14, 2022, 10:17 a.m.

UTILITY DIRECTOR REPORT

October 18, 2022 Utility Committee Meeting

Electric Dept.

Shipment of AMI meters came in, crew is installing them. Performing routine maintenance.

Water Dept.

Water Treatment Plant: Reservoir pump station project is under contract. Material deliveries are anticipated to start in November. Engineer has submitted construction plans and specs for clarifier modification construction permit to DNR. Once permit is approved by DNR we will be ready to advertise for bid.

Water Distribution: Routine maintenance and replacing old water meters. Starting to develop LSL Inventory. Crews completed lowering water main under ditch at 111 Riverside Dr. Crews have been performing hydrant flushing the last 2 weeks. Dept. has received new ERTs for water meters and is working with Electric Dept. to identify problem areas to coordinate AMI meter installs.

Sewer Dept.

Sewer Treatment Plant: Waiting for technical support on bar screen speed. Ready to spread dry sludge as soon as the crops are out. The 2 of 3 bad blower motors on the aeration basin have been replaced.

Sewer Collection: Performing routine cleaning and repair work. 21-inch sewer lining project 3 service connections completed.

Administration

- *Gather information for CDL training for departments.
- *Work on getting proposal for filling corners of waste lime lagoon.
- *Work on cost estimate to bore under Muddy Creek at 28th St.

CONCERNS

- *Phosphorus Regulations – DNR is coming out with new requirements and preliminary investigations indicate WWTP may have difficulty meeting those requirements. We will continue to monitor as this moves forward.
- *Lead Service Lines – EPA is pushing this issue. This will be a mandated expense. First step is developing a Lead Service Line inventory that will be due October 2024.

TRENTON MUNICIPAL UTILITIES

Financial Reports October 18, 2022



Checks Paid and Payroll

9-1-22 to 9-30-22

Electric

Production	\$	3,116.92
Distribution	\$	28,590.87
Office	\$	7,204.53
Total Electric	\$	38,912.32

Water

Production	\$	20,076.91
Distribution	\$	13,708.31
Office	\$	4,680.00
Total Water	\$	38,465.22

Wastewater

Production	\$	15,534.20
Distribution	\$	6,993.65
Office	\$	2,800.00
Total Wastewater	\$	25,327.85

TOTAL PAYROLL \$ 102,705.39

CHECKS PAID

Electric	\$	695,396.69
Water	\$	195,188.60
Wastewater	\$	427,803.88
	\$	<u>1,318,389.17</u>

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Trenton Municipal Utilities
Net Revenues before End of Year Unaudited Transactions
9/30/22

	9/30/22	Same Month Last Year	Year-To-Date	Last Year Year to Date
Electric				
Total Revenues	\$698,704	\$701,133	\$3,160,104	\$3,033,115
Total Expenses	\$515,273	\$543,702	\$2,753,731	\$2,649,587
Total	\$183,431	\$157,431	\$406,373	\$383,529
Depreciation	\$45,666	\$43,774	\$228,756	\$214,961
Net Revenues	\$137,764	\$113,657	\$177,617	\$168,568
Water				
Total Revenues	\$219,724	\$429,737	\$1,051,328	\$1,276,843
Total Expenses	\$106,209	\$194,306	\$623,927	\$707,796
Total	\$113,514	\$235,431	\$427,401	\$569,048
Depreciation	\$51,134	\$56,494	\$262,245	\$283,459
Net Revenues	\$62,381	\$178,937	\$165,156	\$285,589
Wastewater				
Total Revenues	\$300,648	\$288,348	\$1,485,603	\$1,447,157
Total Expenses	\$77,222	\$103,409	\$551,961	\$650,919
Total	\$223,426	\$184,939	\$933,642	\$796,238
Depreciation	\$65,854	\$64,857	\$328,282	\$323,167
Net Revenues	\$157,573	\$120,082	\$605,360	\$473,071

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
NON-DEPARTMENTAL	7,105,838	698,704.25	3,160,103.76	0.00	3,945,734.24	44.47
TOTAL REVENUES	7,105,838	698,704.25	3,160,103.76	0.00	3,945,734.24	44.47
<u>EXPENDITURE SUMMARY</u>						
PRODUCTION	5,548,234	427,061.90	2,301,530.28	0.00	3,246,703.72	41.48
DISTRIBUTION	628,148	49,142.63	242,367.25	0.00	385,780.75	38.58
OFFICE	1,115,714	84,735.27	438,589.55	0.00	677,124.45	39.31
TOTAL EXPENDITURES	7,292,096	560,939.80	2,982,487.08	0.00	4,309,608.92	40.90
REVENUE OVER/(UNDER) EXPENDITURES	(186,258)	137,764.45	177,616.68	0.00	(363,874.68)	95.36-

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>NON-DEPARTMENTAL</u>						
21-4-11-4810 RESIDENTIAL SALES	3,160,000	318,707.77	1,433,291.75	0.00	1,726,708.25	45.36
21-4-11-4820 COMMERCIAL SALES	2,512,000	252,894.44	1,123,980.25	0.00	1,388,019.75	44.74
21-4-11-4825 INDUSTRIAL SALES	1,225,520	108,075.02	521,884.60	0.00	703,635.40	42.58
21-4-11-4840 STREET LIGHTING	55,000	4,146.80	19,451.74	0.00	35,548.26	35.37
21-4-11-4850 WHEELING SALES	12,000	1,371.89	7,148.69	0.00	4,851.31	59.57
21-4-11-4860 SERVICE CHARGE	50,000	9,017.96	28,495.93	0.00	21,504.07	56.99
21-4-11-4872 SALES TAX HANDLING	4,625	444.93	1,945.22	0.00	2,679.78	42.06
21-4-11-4874 POLE ATTACHMENT CHARGES	14,853	0.00	0.00	0.00	14,853.00	0.00
21-4-11-4880 SYSTEM DEVELOPMENT CHARGES	300	0.00	35.78	0.00	264.22	11.93
21-4-11-4910 INTEREST INCOME	1,000	2,550.44	10,580.09	0.00	(9,580.09)	1,058.01
21-4-11-4920 INVESTMENT INTEREST	35,540	0.00	5,826.71	0.00	29,713.29	16.39
21-4-11-4925 CUSTOMER FEE INCOME	10,000	1,495.00	6,150.00	0.00	3,850.00	61.50
21-4-11-4930 MISCELLANEOUS INCOME	25,000	0.00	1,303.00	0.00	23,697.00	5.21
21-4-11-4935 CASH LONG/SHORT	<u>0</u>	<u>0.00</u>	<u>10.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>0.00</u>
TOTAL NON-DEPARTMENTAL	7,105,838	698,704.25	3,160,103.76	0.00	3,945,734.24	44.47
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TOTAL REVENUE	7,105,838	698,704.25	3,160,103.76	0.00	3,945,734.24	44.47

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND

DEPARTMENT - PRODUCTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
21-5-02-5100 LABOR	40,040	3,080.00	15,400.00	0.00	24,640.00	38.46
21-5-02-5102 OVERTIME	1,155	0.00	202.13	0.00	952.87	17.50
21-5-02-5110 FICA	3,151	237.54	1,322.39	0.00	1,828.61	41.97
21-5-02-5120 LAGERS	5,355	405.20	2,052.28	0.00	3,302.72	38.32
21-5-02-5121 WORKERS COMPENSATION	2,500	141.88	649.48	0.00	1,850.52	25.98
21-5-02-5122 HEALTH & LIFE INSURANCE	8,868	739.00	3,695.00	0.00	5,173.00	41.67
21-5-02-5220 TOOLS	1,000	0.00	157.97	0.00	842.03	15.80
21-5-02-5222 SAFETY	1,385	0.00	0.00	0.00	1,385.00	0.00
21-5-02-5231 PURCHASED POWER-OTHER	5,400,000	421,336.33	2,230,245.50	0.00	3,169,754.50	41.30
21-5-02-5233 FUEL OIL	22,300	0.00	21,529.53	0.00	770.47	96.54
21-5-02-5234 LUBE OIL	2,000	0.00	2,038.58	0.00 (	38.58)	101.93
21-5-02-5236 WATER	700	0.00	286.40	0.00	413.60	40.91
21-5-02-5240 SANITARY SEWER	650	0.00	234.80	0.00	415.20	36.12
21-5-02-5245 AUTO EXPENSE	2,240	222.75	1,340.06	0.00	899.94	59.82
21-5-02-5250 MAINTENANCE PLANT/OFFICE	1,000	0.00	70.75	0.00	929.25	7.08
21-5-02-5251 MAINTENANCE GROUNDS	1,290	121.44	681.77	0.00	608.23	52.85
21-5-02-5254 MAINTENANCE NORTH SUB	6,000	0.00	0.00	0.00	6,000.00	0.00
21-5-02-5265 CONTRACTED SCADA LABOR	15,000	0.00	15,999.00	0.00 (	999.00)	106.66
21-5-02-5270 MAINTENANCE SCADA	10,200	160.08	2,881.15	0.00	7,318.85	28.25
21-5-02-5276 MAINT CAT GENERATORS/S SUB	20,000	502.47	2,072.35	0.00	17,927.65	10.36
21-5-02-5285 TRAINING & EDUCATION	500	0.00	0.00	0.00	500.00	0.00
21-5-02-5301 TELEPHONE	1,020	75.20	361.61	0.00	658.39	35.45
21-5-02-5320 TRAVEL, CONF., & CONVENTIO	150	0.00	0.00	0.00	150.00	0.00
21-5-02-5335 EMPLOYEE BENEFITS	150	0.00	109.48	0.00	40.52	72.99
21-5-02-5345 OFFICE EQUIPMENT / IT	1,580	40.01	200.05	0.00	1,379.95	12.66
 TOTAL PRODUCTION	 5,548,234	 427,061.90	 2,301,530.28	 0.00	 3,246,703.72	 41.48

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND

DEPARTMENT - DISTRIBUTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
21-5-03-5100 LABOR	364,628	27,832.00	136,422.62	0.00	228,205.38	37.41
21-5-03-5102 OVERTIME	22,114	675.75	4,460.26	0.00	17,653.74	20.17
21-5-03-5110 FICA	29,586	2,141.85	11,650.13	0.00	17,935.87	39.38
21-5-03-5120 LAGERS	50,276	3,258.01	15,751.54	0.00	34,524.46	31.33
21-5-03-5121 WORKERS COMPENSATION	13,200	1,212.46	5,340.22	0.00	7,859.78	40.46
21-5-03-5122 HEALTH & LIFE INSURANCE	69,936	5,295.38	26,479.02	0.00	43,456.98	37.86
21-5-03-5135 LABOR TO CAPITAL (	46,409)	0.00 (	1,792.00)	0.00 (	44,617.00)	3.86
21-5-03-5140 LABOR OVERHEAD TO CAPITAL(	13,923)	0.00 (	448.00)	0.00 (	13,475.00)	3.22
21-5-03-5220 TOOLS	2,000	9.95	17.94	0.00	1,982.06	0.90
21-5-03-5222 SAFETY	7,660	34.80	1,735.52	0.00	5,924.48	22.66
21-5-03-5245 AUTO EXPENSE	29,760	1,637.87	11,842.18	0.00	17,917.82	39.79
21-5-03-5250 MAINTENANCE PLANT/OFFICE	1,400	103.03	810.34	0.00	589.66	57.88
21-5-03-5261 MAINTENANCE UNDERGROUND	7,000	762.05	3,172.79	0.00	3,827.21	45.33
21-5-03-5262 MAINTENANCE OVERHEAD	15,000	1,418.83	6,759.99	0.00	8,240.01	45.07
21-5-03-5264 MAINTENANCE SERVICES	12,500	434.23	3,892.34	0.00	8,607.66	31.14
21-5-03-5265 MAINTENANCE SUBSTATION	8,500	1,400.00	6,039.20	0.00	2,460.80	71.05
21-5-03-5266 MAINTENANCE TRANSFORMER	5,000	1,404.11	1,832.64	0.00	3,167.36	36.65
21-5-03-5267 MAINTENANCE STREET LIGHTS	5,000	687.40	2,029.94	0.00	2,970.06	40.60
21-5-03-5271 TREE TRIMMING	26,000	509.74	6,080.40	0.00	19,919.60	23.39
21-5-03-5285 TRAINING & EDUCATION	11,000	0.00 (	3,000.00)	0.00	14,000.00	27.27-
21-5-03-5301 TELEPHONE	2,200	162.48	672.74	0.00	1,527.26	30.58
21-5-03-5320 TRAVEL, CONF., & CONVENTIO	2,000	0.00	721.45	0.00	1,278.55	36.07
21-5-03-5335 EMPLOYEE BENEFITS	900	0.00	146.00	0.00	754.00	16.22
21-5-03-5345 OFFICE EQUIPMENT / IT	2,820	162.69	1,749.99	0.00	1,070.01	62.06
 TOTAL DISTRIBUTION	 628,148	 49,142.63	 242,367.25	 0.00	 385,780.75	 38.58

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND
DEPARTMENT - OFFICE

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
21-5-04-5100 LABOR	93,179	7,167.61	35,838.01	0.00	57,340.99	38.46
21-5-04-5101 CITY ADMIN/UTIL DIRECTOR R	61,500	4,545.89	22,188.81	0.00	39,311.19	36.08
21-5-04-5102 OVERTIME	274	0.00	0.00	0.00	274.00	0.00
21-5-04-5110 FICA	7,149	543.06	2,990.87	0.00	4,158.13	41.84
21-5-04-5120 LAGERS	12,149	936.62	4,682.95	0.00	7,466.05	38.55
21-5-04-5121 WORKERS COMPENSATION	3,650	325.02	1,496.72	0.00	2,153.28	41.01
21-5-04-5122 HEALTH & LIFE INSURANCE	17,736	1,478.00	7,375.25	0.00	10,360.75	41.58
21-5-04-5200 SUPPLIES	2,000	7.00	505.90	0.00	1,494.10	25.30
21-5-04-5201 POSTAGE	7,800	488.20	2,205.43	0.00	5,594.57	28.27
21-5-04-5220 TOOLS	100	0.00	0.00	0.00	100.00	0.00
21-5-04-5222 SAFETY	500	0.00	115.67	0.00	384.33	23.13
21-5-04-5225 UNCOLLECTIBLE/BAD DEBTS	46,000	147.28	6,127.77	0.00	39,872.23	13.32
21-5-04-5239 CITY / TMU ALLOW BILLS	15,000	0.00	4,606.18	0.00	10,393.82	30.71
21-5-04-5245 AUTO EXPENSE	500	0.00	0.00	0.00	500.00	0.00
21-5-04-5250 MAINTENANCE PLANT/OFFICE	3,300	63.14	1,842.48	0.00	1,457.52	55.83
21-5-04-5285 TRAINING & EDUCATION	1,400	199.50	199.50	0.00	1,200.50	14.25
21-5-04-5297 MISC BANK AND CR CARD FEES	32,000	2,272.54	14,752.05	0.00	17,247.95	46.10
21-5-04-5301 TELEPHONE	2,110	161.14	526.46	0.00	1,583.54	24.95
21-5-04-5310 INSURANCE	30,000	2,488.26	15,180.68	0.00	14,819.32	50.60
21-5-04-5320 TRAVEL, CONF., & CONVENTIO	1,000	0.00	898.75	0.00	101.25	89.88
21-5-04-5330 MEMBERSHIP/DUES	3,530	0.00	0.00	0.00	3,530.00	0.00
21-5-04-5335 EMPLOYEE BENEFITS	1,000	0.00	90.24	0.00	909.76	9.02
21-5-04-5336 ACCRUED EMPLOYEE PTO EXPEN	500	0.00	0.00	0.00	500.00	0.00
21-5-04-5340 ADVERTISING	1,000	0.00	132.07	0.00	867.93	13.21
21-5-04-5342 COMMUNITY DEVELOPMENT	1,400	0.00	472.42	0.00	927.58	33.74
21-5-04-5343 ECONOMIC DEVELOPMENT	10,000	0.00	10,000.00	0.00	0.00	100.00
21-5-04-5344 LOCATES	1,000	38.34	201.27	0.00	798.73	20.13
21-5-04-5345 OFFICE EQUIPMENT / IT	7,000	395.65	2,087.32	0.00	4,912.68	29.82
21-5-04-5348 CONTRACTED IT EXPENSE	13,750	1,761.89	6,545.92	0.00	7,204.08	47.61
21-5-04-5350 CONTR. REPAIRS & MAINTENAN	45,800	9,816.17	13,693.53	0.00	32,106.47	29.90
21-5-04-5355 METER READING EXPENSE	1,000	160.39	672.88	0.00	327.12	67.29
21-5-04-5370 LEGAL AND PROFESSIONAL	11,500	276.00	3,925.84	0.00	7,574.16	34.14
21-5-04-5380 MAPPING	2,185	0.00	2,033.34	0.00	151.66	93.06
21-5-04-5571 INTEREST EXP NOTES PAY	577	49.25	253.89	0.00	323.11	44.00
21-5-04-5613 STREET LIGHTING ALLOWANCE	55,000	0.00	19,451.74	0.00	35,548.26	35.37
21-5-04-5614 CITY ADMINISTRATIVE FEE	68,975	5,747.92	28,739.60	0.00	40,235.40	41.67
21-5-04-5700 CONTINGENCIES	24,150	0.00	0.00	0.00	24,150.00	0.00
21-5-04-5999 DEPRECIATION EXPENSE	530,000	45,666.40	228,756.01	0.00	301,243.99	43.16
TOTAL OFFICE	1,115,714	84,735.27	438,589.55	0.00	677,124.45	39.31
TOTAL EXPENDITURES	7,292,096	560,939.80	2,982,487.08	0.00	4,309,608.92	40.90
REVENUE OVER/(UNDER) EXPENDITURES	(186,258)	137,764.45	177,616.68	0.00	(363,874.68)	95.36-

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
NON-DEPARTMENTAL	2,464,330	219,723.66	1,051,328.31	0.00	1,413,001.69	42.66
TOTAL REVENUES	2,464,330	219,723.66	1,051,328.31	0.00	1,413,001.69	42.66
<u>EXPENDITURE SUMMARY</u>						
PRODUCTION	816,382	51,689.07	331,367.12	0.00	485,014.88	40.59
DISTRIBUTION	305,455	28,018.78	128,379.30	0.00	177,075.70	42.03
OFFICE	1,192,659	77,635.16	426,425.52	0.00	766,233.48	35.75
TOTAL EXPENDITURES	2,314,496	157,343.01	886,171.94	0.00	1,428,324.06	38.29
REVENUE OVER/(UNDER) EXPENDITURES	149,834	62,380.65	165,156.37	0.00	(15,322.37)	110.23

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>NON-DEPARTMENTAL</u>						
22-4-11-4810 RESIDENTIAL SALES	1,050,900	88,902.73	434,781.30	0.00	616,118.70	41.37
22-4-11-4820 COMMERCIAL SALES	380,100	43,546.91	183,326.80	0.00	196,773.20	48.23
22-4-11-4825 INDUSTRIAL SALES	325,050	33,375.31	161,282.24	0.00	163,767.76	49.62
22-4-11-4830 WATER DISTRICT SALES	634,800	43,675.14	231,907.89	0.00	402,892.11	36.53
22-4-11-4835 NCMRWC RURAL WATER SALES	3,000	225.65	1,128.25	0.00	1,871.75	37.61
22-4-11-4860 SERVICE CHARGES	14,000	1,636.11	7,621.75	0.00	6,378.25	54.44
22-4-11-4870 DNR ANNUAL CHARGES	500	0.00	364.45	0.00	135.55	72.89
22-4-11-4872 SALES TAX HANDLING	1,200	117.78	545.27	0.00	654.73	45.44
22-4-11-4875 TOWER RENT	11,180	1,863.40	4,658.50	0.00	6,521.50	41.67
22-4-11-4880 SYSTEM DEVELOPMENT CHARGES	500	0.00	19.88	0.00	480.12	3.98
22-4-11-4885 TRASH COLLECTION CHARGES	25,100	2,124.00	10,638.50	0.00	14,461.50	42.38
22-4-11-4910 INTEREST INCOME	1,000	3,496.63	11,947.01	0.00 (	10,947.01)	1,194.70
22-4-11-4920 INVESTMENT INTEREST	4,500	0.00	1,218.63	0.00	3,281.37	27.08
22-4-11-4922 BOND/COPS INTEREST INCOME	0	0.00	0.31	0.00 (	0.31)	0.00
22-4-11-4925 CUSTOMER FEE INCOME	2,500	195.00	921.00	0.00	1,579.00	36.84
22-4-11-4930 MISCELLANEOUS INCOME	10,000	565.00	966.53	0.00	9,033.47	9.67
TOTAL NON-DEPARTMENTAL	2,464,330	219,723.66	1,051,328.31	0.00	1,413,001.69	42.66
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TOTAL REVENUE	2,464,330	219,723.66	1,051,328.31	0.00	1,413,001.69	42.66

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

DEPARTMENT - PRODUCTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
22-5-02-5100 LABOR	237,282	18,775.40	93,265.89	0.00	144,016.11	39.31
22-5-02-5102 OVERTIME	23,871	1,255.35	7,527.83	0.00	16,343.17	31.54
22-5-02-5110 FICA	19,978	1,451.07	8,017.55	0.00	11,960.45	40.13
22-5-02-5120 LAGERS	33,950	2,610.00	13,135.92	0.00	20,814.08	38.69
22-5-02-5121 WORKERS COMPENSATION	9,600	866.53	3,950.43	0.00	5,649.57	41.15
22-5-02-5122 HEALTH & LIFE INSURANCE	69,462	5,520.50	27,870.00	0.00	41,592.00	40.12
22-5-02-5202 LAB SUPPLIES	16,800	823.08	7,022.33	0.00	9,777.67	41.80
22-5-02-5220 TOOLS	1,000	0.00	500.93	0.00	499.07	50.09
22-5-02-5222 SAFETY	500	81.91	81.91	0.00	418.09	16.38
22-5-02-5235 CHEMICALS	179,584	18,349.57	81,798.51	0.00	97,785.49	45.55
22-5-02-5237 NATURAL GAS	15,000	105.00	1,931.97	0.00	13,068.03	12.88
22-5-02-5238 ELECTRIC	100,700	0.00	39,099.63	0.00	61,600.37	38.83
22-5-02-5240 SANITARY SEWER	2,300	0.00	916.65	0.00	1,383.35	39.85
22-5-02-5242 SAMPLING/TESTING	520	0.00	337.94	0.00	182.06	64.99
22-5-02-5245 AUTO EXPENSE	1,370	0.00	504.33	0.00	865.67	36.81
22-5-02-5250 MAINTENANCE PLANT/OFFICE	52,000	337.00	32,799.77	0.00	19,200.23	63.08
22-5-02-5251 MAINTENANCE GROUNDS	1,330	242.50	970.02	0.00	359.98	72.93
22-5-02-5255 MAINTENANCE RIVER PUMP	3,000	804.63	804.63	0.00	2,195.37	26.82
22-5-02-5256 MAINTENANCE RESERVOIR	1,500	0.00	264.60	0.00	1,235.40	17.64
22-5-02-5257 RIVER CONTROL	3,000	0.00	0.00	0.00	3,000.00	0.00
22-5-02-5258 MAINTENANCE WATER TOWER	1,000	0.00	120.00	0.00	880.00	12.00
22-5-02-5265 CONTRACTED SCADA LABOR	15,000	0.00	3,490.00	0.00	11,510.00	23.27
22-5-02-5270 MAINTENANCE SCADA	20,660	200.74	3,254.82	0.00	17,405.18	15.75
22-5-02-5285 TRAINING & EDUCATION	1,800	0.00	661.25	0.00	1,138.75	36.74
22-5-02-5301 TELEPHONE	2,580	211.32	1,027.67	0.00	1,552.33	39.83
22-5-02-5320 TRAVEL, CONF., & CONVENTIO	750	54.47	1,864.55	0.00	1,114.55)	248.61
22-5-02-5335 EMPLOYEE BENEFITS	825	0.00	147.99	0.00	677.01	17.94
22-5-02-5345 OFFICE EQUIPMENT / IT	1,020	0.00	0.00	0.00	1,020.00	0.00
 TOTAL PRODUCTION	 816,382	 51,689.07	 331,367.12	 0.00	 485,014.88	 40.59

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

DEPARTMENT - DISTRIBUTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
22-5-03-5100 LABOR	163,982	12,869.98	64,141.90	0.00	99,840.10	39.12
22-5-03-5102 OVERTIME	7,819	773.69	2,550.58	0.00	5,268.42	32.62
22-5-03-5110 FICA	13,143	965.43	5,207.17	0.00	7,935.83	39.62
22-5-03-5120 LAGERS	22,334	1,782.07	7,770.05	0.00	14,563.95	34.79
22-5-03-5121 WORKERS COMPENSATION	5,600	449.32	2,191.30	0.00	3,408.70	39.13
22-5-03-5122 HEALTH & LIFE INSURANCE	45,528	3,793.50	18,967.50	0.00	26,560.50	41.66
22-5-03-5135 LABOR TO CAPITAL (	20,616)	0.00 (	8,866.00)	0.00 (	11,750.00)	43.01
22-5-03-5140 LABOR OVERHEAD TO CAPITAL(	6,185)	0.00 (	2,216.50)	0.00 (	3,968.50)	35.84
22-5-03-5220 TOOLS	1,000	220.55	231.30	0.00	768.70	23.13
22-5-03-5222 SAFETY	1,000	35.53	275.32	0.00	724.68	27.53
22-5-03-5245 AUTO EXPENSE	10,320	1,850.09	9,358.43	0.00	961.57	90.68
22-5-03-5250 MAINTENANCE PLANT/OFFICE	1,000	33.99	282.75	0.00	717.25	28.28
22-5-03-5263 MAINTENANCE METERS	1,000	0.00	0.00	0.00	1,000.00	0.00
22-5-03-5264 MAINTENANCE SERVICES	2,000	122.21	634.34	0.00	1,365.66	31.72
22-5-03-5268 MAINTENANCE MAINS	50,000	4,630.75	25,783.89	0.00	24,216.11	51.57
22-5-03-5269 MAINTENANCE HYDRANTS	750	0.00	0.00	0.00	750.00	0.00
22-5-03-5285 TRAINING & EDUCATION	1,200	100.00	150.00	0.00	1,050.00	12.50
22-5-03-5301 TELEPHONE	1,330	109.55	528.42	0.00	801.58	39.73
22-5-03-5320 TRAVEL, CONF., & CONVENTIO	500	54.47	124.39	0.00	375.61	24.88
22-5-03-5335 EMPLOYEE BENEFITS	1,000	0.00	129.00	0.00	871.00	12.90
22-5-03-5345 OFFICE EQUIPMENT / IT	2,750	227.65	1,135.46	0.00	1,614.54	41.29
 TOTAL DISTRIBUTION	 305,455	 28,018.78	 128,379.30	 0.00	 177,075.70	 42.03

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

DEPARTMENT - OFFICE

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
22-5-04-5100 LABOR	60,840	4,680.00	23,400.01	0.00	37,439.99	38.46
22-5-04-5102 OVERTIME	219	0.00	0.00	0.00	219.00	0.00
22-5-04-5110 FICA	4,671	324.34	1,800.71	0.00	2,870.29	38.55
22-5-04-5120 LAGERS	7,938	608.40	3,042.01	0.00	4,895.99	38.32
22-5-04-5121 WORKERS COMPENSATION	2,400	210.53	971.09	0.00	1,428.91	40.46
22-5-04-5122 HEALTH & LIFE INSURANCE	20,946	1,745.50	8,727.50	0.00	12,218.50	41.67
22-5-04-5200 SUPPLIES	2,000	6.99	505.88	0.00	1,494.12	25.29
22-5-04-5201 POSTAGE	7,800	488.20	2,205.41	0.00	5,594.59	28.27
22-5-04-5220 TOOLS	100	0.00	0.00	0.00	100.00	0.00
22-5-04-5222 SAFETY	500	57.50	173.17	0.00	326.83	34.63
22-5-04-5225 UNCOLLECTIBLE/BAD DEBTS	8,250	147.26	1,926.27	0.00	6,323.73	23.35
22-5-04-5239 CITY / TMU ALLOW BILLS	4,500	0.00	1,869.77	0.00	2,630.23	41.55
22-5-04-5245 AUTO EXPENSE	500	0.00	46.78	0.00	453.22	9.36
22-5-04-5250 MAINTENANCE PLANT/OFFICE	3,300	63.14	1,842.46	0.00	1,457.54	55.83
22-5-04-5285 TRAINING & EDUCATION	500	100.00	100.00	0.00	400.00	20.00
22-5-04-5297 MISC BANK AND CR CARD FEES	15,000	1,698.25	7,940.18	0.00	7,059.82	52.93
22-5-04-5301 TELEPHONE	1,480	117.62	335.26	0.00	1,144.74	22.65
22-5-04-5310 INSURANCE	28,000	2,280.90	13,738.55	0.00	14,261.45	49.07
22-5-04-5320 TRAVEL, CONF., & CONVENTIO	500	0.00	75.00	0.00	425.00	15.00
22-5-04-5330 MEMBERSHIP/DUES	4,000	0.00	0.00	0.00	4,000.00	0.00
22-5-04-5335 EMPLOYEE BENEFITS	1,000	0.00	98.75	0.00	901.25	9.88
22-5-04-5340 ADVERTISING	1,000	0.00	180.92	0.00	819.08	18.09
22-5-04-5342 COMMUNITY DEVELOPMENT	825	0.00	0.00	0.00	825.00	0.00
22-5-04-5343 ECONOMIC DEVELOPMENT	5,000	0.00	5,000.00	0.00	0.00	100.00
22-5-04-5344 LOCATES	1,000	38.33	201.24	0.00	798.76	20.12
22-5-04-5345 OFFICE EQUIPMENT / IT	7,000	416.79	2,146.25	0.00	4,853.75	30.66
22-5-04-5348 CONTRACTED IT EXPENSE	16,500	1,351.89	6,628.42	0.00	9,871.58	40.17
22-5-04-5350 CONTR. REPAIRS & MAINTENAN	45,800	9,816.17	13,693.53	0.00	32,106.47	29.90
22-5-04-5355 METER READING EXPENSE	1,000	130.23	531.12	0.00	468.88	53.11
22-5-04-5370 LEGAL AND PROFESSIONAL	19,500	600.00	6,944.83	0.00	12,555.17	35.61
22-5-04-5375 ENGINEERING	20,000	0.00	700.00	0.00	19,300.00	3.50
22-5-04-5380 MAPPING	2,185	0.00	2,033.33	0.00	151.67	93.06
22-5-04-5570 INTEREST EXP BONDS	162,872	801.11	45,209.66	0.00	117,662.34	27.76
22-5-04-5571 INTEREST EXP NOTES PAY	782	66.70	343.84	0.00	438.16	43.97
22-5-04-5573 BOND AGENCY FEES	6,706	0.00	0.00	0.00	6,706.00	0.00
22-5-04-5580 DEF AMT ON BOND REFINANCIN	4,306	358.89	1,794.45	0.00	2,511.55	41.67
22-5-04-5614 CITY ADMINISTRATIVE FEE	23,939	1,994.92	9,974.60	0.00	13,964.40	41.67
22-5-04-5700 CONTINGENCIES	24,300	0.00	0.00	0.00	24,300.00	0.00
22-5-04-5999 DEPRECIATION EXPENSE	675,500	51,133.72	262,244.53	0.00	413,255.47	38.82
TOTAL OFFICE	1,192,659	77,635.16	426,425.52	0.00	766,233.48	35.75
TOTAL EXPENDITURES	2,314,496	157,343.01	886,171.94	0.00	1,428,324.06	38.29
REVENUE OVER/(UNDER) EXPENDITURES	149,834	62,380.65	165,156.37	0.00	15,322.37	110.23

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
NON-DEPARTMENTAL	3,704,150	300,647.95	1,485,602.94	0.00	2,218,547.06	40.11
TOTAL REVENUES	3,704,150	300,647.95	1,485,602.94	0.00	2,218,547.06	40.11
<u>EXPENDITURE SUMMARY</u>						
PRODUCTION	878,779	34,459.04	351,685.58	0.00	527,093.42	40.02
DISTRIBUTION	269,556	12,964.53	78,332.12	0.00	191,223.88	29.06
OFFICE	1,409,815	95,651.83	450,225.43	0.00	959,589.57	31.94
TOTAL EXPENDITURES	2,558,150	143,075.40	880,243.13	0.00	1,677,906.87	34.41
REVENUE OVER/(UNDER) EXPENDITURES	1,146,000	157,572.55	605,359.81	0.00	540,640.19	52.82

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>NON-DEPARTMENTAL</u>						
23-4-11-4810 RESIDENTIAL SALES	1,500,000	133,789.55	661,533.43	0.00	838,466.57	44.10
23-4-11-4820 COMMERCIAL SALES	310,000	29,592.31	140,181.85	0.00	169,818.15	45.22
23-4-11-4825 INDUSTRIAL SALES	1,410,000	130,228.02	637,875.46	0.00	772,124.54	45.24
23-4-11-4860 SERVICE CHARGES	20,000	2,205.86	10,353.76	0.00	9,646.24	51.77
23-4-11-4870 DNR ANNUAL CHARGES	250	3,077.43	161.97	0.00	88.03	64.79
23-4-11-4880 SYSTEM DEVELOPMENT	100	0.00	44.23	0.00	55.77	44.23
23-4-11-4885 TRASH COLLECTION CHARGES	25,100	2,124.00	10,638.50	0.00	14,461.50	42.38
23-4-11-4910 INTEREST INCOME	2,500	5,545.63	18,671.00	0.00	16,171.00	746.84
23-4-11-4920 INVESTMENT INTEREST	3,000	0.00	368.37	0.00	2,631.63	12.28
23-4-11-4922 BOND/COPS INTEREST INCOME	700	0.01	10.37	0.00	689.63	1.48
23-4-11-4925 CUSTOMER FEE INCOME	2,500	130.00	654.00	0.00	1,846.00	26.16
23-4-11-4930 MISCELLANEOUS INCOME	20,000	110.00	210.00	0.00	19,790.00	1.05
23-4-11-4940 GRANT REVENUE	410,000	0.00	0.00	0.00	410,000.00	0.00
23-4-11-4960 GAIN ON DISPOSAL OF ASSET	0	0.00	4,900.00	0.00	4,900.00	0.00
TOTAL NON-DEPARTMENTAL	3,704,150	300,647.95	1,485,602.94	0.00	2,218,547.06	40.11
TOTAL REVENUE	3,704,150	300,647.95	1,485,602.94	0.00	2,218,547.06	40.11

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

DEPARTMENT - PRODUCTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
23-5-02-5100 LABOR	192,603	14,815.58	74,077.90	0.00	118,525.10	38.46
23-5-02-5102 OVERTIME	10,803	654.18	2,845.80	0.00	7,957.20	26.34
23-5-02-5110 FICA	15,560	1,124.97	6,176.09	0.00	9,383.91	39.69
23-5-02-5120 LAGERS	26,443	2,024.89	10,073.50	0.00	16,369.50	38.10
23-5-02-5121 WORKERS COMPENSATION	8,000	697.24	3,224.72	0.00	4,775.28	40.31
23-5-02-5122 HEALTH & LIFE INSURANCE	55,380	3,793.50	18,967.50	0.00	36,412.50	34.25
23-5-02-5202 LAB SUPPLIES	10,000	1,350.62	5,762.78	0.00	4,237.22	57.63
23-5-02-5220 TOOLS	1,000	0.00	64.61	0.00	935.39	6.46
23-5-02-5222 SAFETY	2,700	0.00	0.00	0.00	2,700.00	0.00
23-5-02-5235 CHEMICALS	67,150	0.00	44,528.21	0.00	22,621.79	66.31
23-5-02-5236 WATER	15,000	0.00	9,418.75	0.00	5,581.25	62.79
23-5-02-5238 ELECTRIC	275,000	0.00	125,324.68	0.00	149,675.32	45.57
23-5-02-5242 SAMPLING/TESTING	22,740	1,173.98	6,802.36	0.00	15,937.64	29.91
23-5-02-5243 SLUDGE DISPOSAL	16,550	2,425.47	8,015.93	0.00	8,534.07	48.43
23-5-02-5245 AUTO EXPENSE	7,000	1,085.73	4,301.49	0.00	2,698.51	61.45
23-5-02-5250 MAINTENANCE PLANT/OFFICE	75,000	3,119.78	11,433.38	0.00	63,566.62	15.24
23-5-02-5251 MAINTENANCE GROUNDS	18,150	215.94	6,394.91	0.00	11,755.09	35.23
23-5-02-5259 MAINTENANCE LIFT STATION	10,000	2.40	4,882.24	0.00	5,117.76	48.82
23-5-02-5265 CONTRACTED SCADA LABOR	25,000	1,616.50	4,436.50	0.00	20,563.50	17.75
23-5-02-5270 MAINTENANCE SCADA	12,540	40.03	2,519.82	0.00	10,020.18	20.09
23-5-02-5285 TRAINING & EDUCATION	5,000	0.00	145.00	0.00	4,855.00	2.90
23-5-02-5301 TELEPHONE	4,000	223.75	1,165.88	0.00	2,834.12	29.15
23-5-02-5320 TRAVEL, CONF., & CONVENTIO	500	54.47	54.47	0.00	445.53	10.89
23-5-02-5335 EMPLOYEE BENEFITS	800	0.00	123.39	0.00	676.61	15.42
23-5-02-5345 OFFICE EQUIPMENT / IT	1,860	40.01	945.67	0.00	914.33	50.84
 TOTAL PRODUCTION	 878,779	 34,459.04	 351,685.58	 0.00	 527,093.42	 40.02

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

DEPARTMENT - DISTRIBUTION

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
23-5-03-5100 LABOR	146,952	6,545.61	41,364.27	0.00	105,587.73	28.15
23-5-03-5102 OVERTIME	9,064	429.56	1,863.41	0.00	7,200.59	20.56
23-5-03-5110 FICA	11,935	513.83	3,566.60	0.00	8,368.40	29.88
23-5-03-5120 LAGERS	20,282	909.17	4,508.91	0.00	15,773.09	22.23
23-5-03-5121 WORKERS COMPENSATION	4,250	466.16	2,109.14	0.00	2,140.86	49.63
23-5-03-5122 HEALTH & LIFE INSURANCE	35,472	1,469.00	10,501.00	0.00	24,971.00	29.60
23-5-03-5135 LABOR TO CAPITAL (	18,722)	0.00 (	7,238.00)	0.00 (	11,484.00)	38.66
23-5-03-5140 LABOR OVERHEAD TO CAPITAL(	5,617)	0.00 (	1,809.50)	0.00 (	3,807.50)	32.21
23-5-03-5220 TOOLS	750	37.78	37.78	0.00	712.22	5.04
23-5-03-5222 SAFETY	700	21.00	260.78	0.00	439.22	37.25
23-5-03-5245 AUTO EXPENSE	9,660	837.54	7,462.01	0.00	2,197.99	77.25
23-5-03-5250 MAINTENANCE PLANT/OFFICE	1,000	40.44	303.37	0.00	696.63	30.34
23-5-03-5268 MAINTENANCE MAINS	40,000	1,388.94	13,985.85	0.00	26,014.15	34.96
23-5-03-5285 TRAINING & EDUCATION	1,000	0.00	0.00	0.00	1,000.00	0.00
23-5-03-5301 TELEPHONE	1,080	63.39	297.62	0.00	782.38	27.56
23-5-03-5315 BACKFLOW PREVENTION PROGRA	7,500	0.00	0.00	0.00	7,500.00	0.00
23-5-03-5320 TRAVEL, CONF., & CONVENTIO	500	54.47	54.47	0.00	445.53	10.89
23-5-03-5335 EMPLOYEE BENEFITS	1,000	0.00	129.00	0.00	871.00	12.90
23-5-03-5345 OFFICE EQUIPMENT / IT	2,750	187.64	935.41	0.00	1,814.59	34.01
 TOTAL DISTRIBUTION	 269,556	 12,964.53	 78,332.12	 0.00	 191,223.88	 29.06

CITY OF TRENTON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

DEPARTMENT - OFFICE

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
23-5-04-5100 LABOR	36,400	2,800.00	13,520.00	0.00	22,880.00	37.14
23-5-04-5102 OVERTIME	263	0.00	0.00	0.00	263.00	0.00
23-5-04-5110 FICA	2,805	195.70	1,265.09	0.00	1,539.91	45.10
23-5-04-5120 LAGERS	4,766	364.00	728.00	0.00	4,038.00	15.27
23-5-04-5121 WORKERS COMPENSATION	3,200	238.71	1,227.97	0.00	1,972.03	38.37
23-5-04-5122 HEALTH & LIFE INSURANCE	12,078	1,006.50	5,026.65	0.00	7,051.35	41.62
23-5-04-5200 SUPPLIES	2,000	6.99	572.20	0.00	1,427.80	28.61
23-5-04-5201 POSTAGE	7,800	488.20	2,205.41	0.00	5,594.59	28.27
23-5-04-5220 TOOLS	100	0.00	0.00	0.00	100.00	0.00
23-5-04-5222 SAFETY	500	57.50	188.41	0.00	311.59	37.68
23-5-04-5225 UNCOLLECTIBLE/BAD DEBTS	8,800	147.26	838.32	0.00	7,961.68	9.53
23-5-04-5239 CITY / TMU ALLOW BILLS	4,000	0.00	1,567.48	0.00	2,432.52	39.19
23-5-04-5245 AUTO EXPENSE	500	0.00	0.00	0.00	500.00	0.00
23-5-04-5250 MAINTENANCE PLANT/OFFICE	3,300	63.12	1,842.36	0.00	1,457.64	55.83
23-5-04-5285 TRAINING & EDUCATION	500	100.00	100.00	0.00	400.00	20.00
23-5-04-5297 MISC BANK AND CR CARD FEES	15,000	1,697.75	7,936.43	0.00	7,063.57	52.91
23-5-04-5301 TELEPHONE	1,480	117.62	444.12	0.00	1,035.88	30.01
23-5-04-5310 INSURANCE	28,000	2,142.68	16,596.91	0.00	11,403.09	59.27
23-5-04-5320 TRAVEL, CONF., & CONVENTIO	200	0.00	75.00	0.00	125.00	37.50
23-5-04-5330 MEMBERSHIP/DUES	1,905	0.00	0.00	0.00	1,905.00	0.00
23-5-04-5335 EMPLOYEE BENEFITS	1,000	0.00	98.75	0.00	901.25	9.88
23-5-04-5340 ADVERTISING	1,000	0.00	86.92	0.00	913.08	8.69
23-5-04-5342 COMMUNITY DEVELOPMENT	250	0.00	0.00	0.00	250.00	0.00
23-5-04-5343 ECONOMIC DEVELOPMENT	5,000	0.00	5,000.00	0.00	0.00	100.00
23-5-04-5344 LOCATES	1,000	38.33	201.24	0.00	798.76	20.12
23-5-04-5345 OFFICE EQUIPMENT / IT	7,000	395.64	2,103.93	0.00	4,896.07	30.06
23-5-04-5348 CONTRACTED IT EXPENSE	12,000	1,616.89	5,343.43	0.00	6,656.57	44.53
23-5-04-5350 CONTR. REPAIRS & MAINTENAN	45,800	9,816.14	13,693.46	0.00	32,106.54	29.90
23-5-04-5355 METER READING EXPENSE	100	131.10	534.92	0.00	434.92	534.92
23-5-04-5370 LEGAL AND PROFESSIONAL	19,500	450.00	6,794.83	0.00	12,705.17	34.85
23-5-04-5375 ENGINEERING	20,000	0.00	340.00	0.00	19,660.00	1.70
23-5-04-5380 MAPPING	2,185	0.00	2,033.33	0.00	151.67	93.06
23-5-04-5570 INTEREST EXP BONDS	360,699	4,596.44	14,924.56	0.00	345,774.44	4.14
23-5-04-5571 INTEREST EXP NOTES PAY	1,151	98.25	506.49	0.00	644.51	44.00
23-5-04-5573 BOND AGENCY FEES	21,480	0.00	0.00	0.00	21,480.00	0.00
23-5-04-5580 DEF AMT ON BOND REFINANCIN	6,553	546.11	2,730.55	0.00	3,822.45	41.67
23-5-04-5614 CITY ADMINISTRATIVE FEE	32,200	2,683.33	13,416.65	0.00	18,783.35	41.67
23-5-04-5700 CONTINGENCIES	24,300	0.00	0.00	0.00	24,300.00	0.00
23-5-04-5999 DEPRECIATION EXPENSE	715,000	65,853.57	328,282.02	0.00	386,717.98	45.91
TOTAL OFFICE	1,409,815	95,651.83	450,225.43	0.00	959,589.57	31.94
TOTAL EXPENDITURES	2,558,150	143,075.40	880,243.13	0.00	1,677,906.87	34.41
REVENUE OVER/(UNDER) EXPENDITURES	1,146,000	157,572.55	605,359.81	0.00	540,640.19	52.82

**Trenton Municipal Utilities
Cash Analysis
9-30-22**

Acct #	Description	Cash		Invested *	Total	Cash		Invested *	Total	Total	Total
		On Hand	8-31-22			On Hand	9-30-22				
Electric Fund											
211020	Operating Fund	\$ 1,708,458.34		\$ -	\$ 1,708,458.34	\$ 1,665,025.46		\$ -	\$ 1,665,025.46	\$ 1,615,858.01	
211023	Money Market Fund/Investments	755,408.96		1,718,000.00	\$ 2,473,408.96	773,797.11		1,718,000.29	\$ 2,491,797.40	\$ 2,489,676.75	
211022	Consumer Deposits - Investments			281,000.00	\$ 281,000.00			281,000.00	\$ 281,000.00	\$ 281,000.00	
	Total Electric Cash	\$ 2,463,867.30		\$ 1,999,000.00	\$ 4,462,867.30	\$ 2,438,822.57		\$ 1,999,000.29	\$ 4,437,822.86	\$ 4,386,534.76	
	Total Cash + Investments / Change			From Last Year	\$ (25,044.44)						
	Total Cash + Investments / Change			From Last Month	\$ 51,288.10						
Water Fund											
221020	Operating Fund	\$ 1,855,796.95		\$ -	\$ 1,855,796.95	\$ 2,348,478.79		\$ -	\$ 2,348,478.79	\$ 2,146,924.67	
221023	Money Market Fund/Investments	474,081.79		294,000.00	\$ 768,081.79	479,717.93		294,000.00	\$ 773,717.93	\$ 772,184.68	
221030	2012 COP Debt Service Reserve			-	\$ -				-	-	
	Total Water Cash	\$ 2,329,878.74		\$ 294,000.00	\$ 2,623,878.74	\$ 2,828,196.72		\$ 294,000.00	\$ 3,122,196.72	\$ 2,919,109.35	
	Total Cash + Investments / Change			From Last Year	\$ 498,317.98						
	Total Cash + Investments / Change			From Last Month	\$ 203,087.37						
Wastewater Fund											
231020	Operating Fund	\$ 3,008,936.03		\$ -	\$ 3,008,936.03	\$ 3,705,183.05		\$ -	\$ 3,705,183.05	\$ 3,375,652.77	
231023	Money Market Fund/Investments	319,565.46		162,002.57	\$ 481,568.03	324,505.20		162,002.85	\$ 486,508.05	\$ 485,478.60	
231028	Sanitation Const.			-	\$ -				-	-	
231034	P & I COPS and LPA Pmts/Inv	403,981.72		265,000.00	\$ 668,981.72	404,540.81		265,000.00	\$ 669,540.81	\$ 669,519.15	
	Total Sanitation Cash	\$ 3,732,483.21		\$ 427,002.57	\$ 4,159,485.78	\$ 4,434,229.06		\$ 427,002.85	\$ 4,861,231.91	\$ 4,530,650.52	
	Total Cash + Investments / Change			From Last Year	701,746.13						
	Total Cash + Investments / Change			From Last Month	330,581.39						
TMU Total											
	Total TMU Cash + Investments / Change	\$ 8,526,229.25		\$ 2,720,002.57	\$ 11,246,231.82	\$ 9,701,248.35		\$ 2,720,003.14	\$ 12,421,251.49	\$ 11,836,294.63	
	Total TMU Cash + Investments / Change			From Year End	\$ 1,175,019.67						
	Total TMU Cash + Investments / Change			From Month End	\$ 584,956.86						

* Invested money is not at institutions listed for checking and savings accounts.

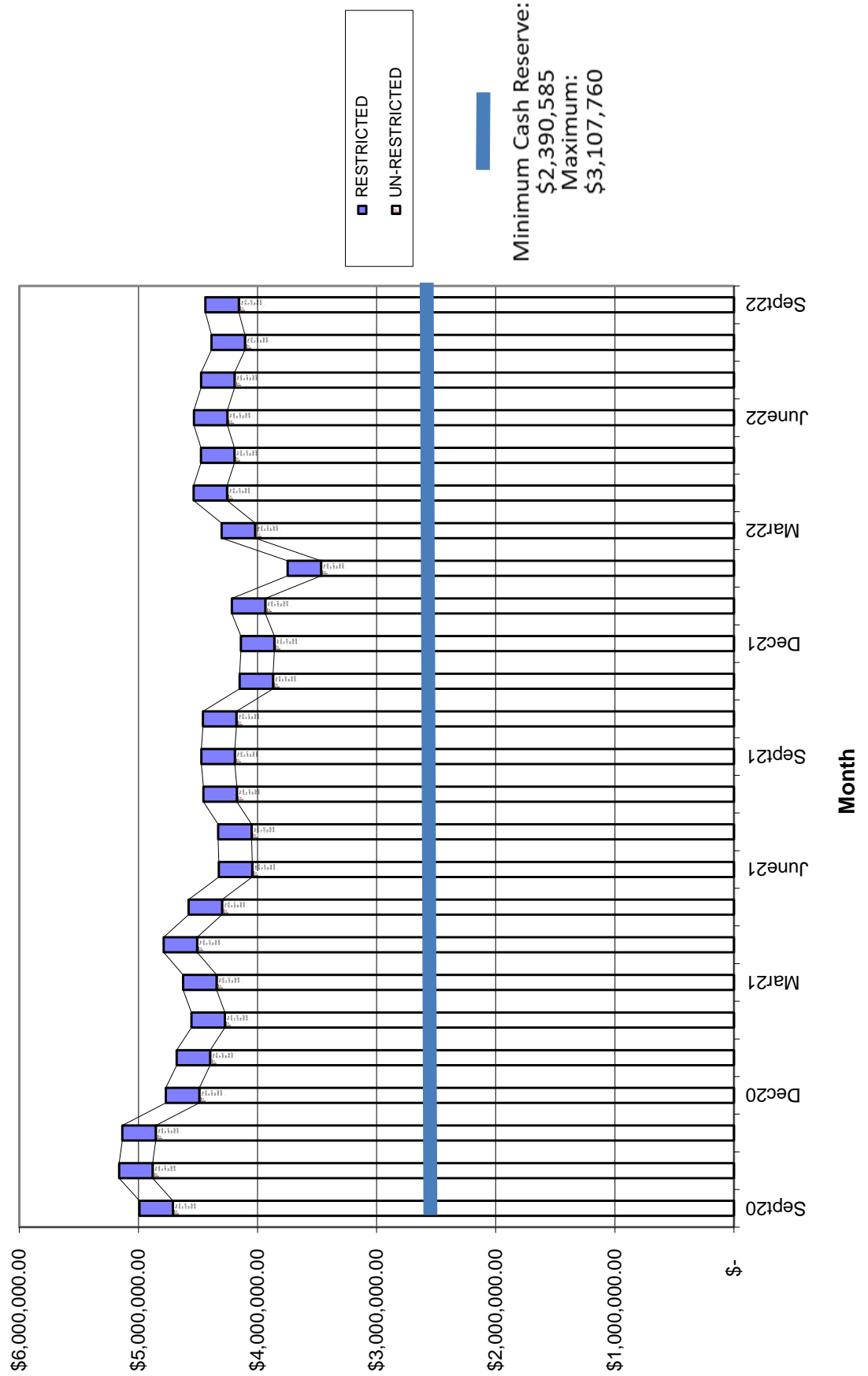
Checking/Money Market	\$ 9,701,248.35
Investments	\$ 2,720,003.14
Total Cash and Investments	\$ 12,421,251.49

ELECTRIC FUND - CASH HISTORY

Un-restricted funds = Operating and Auto Fund accounts

Restricted funds = Consumer Deposits accounts

Totals include cash and investments

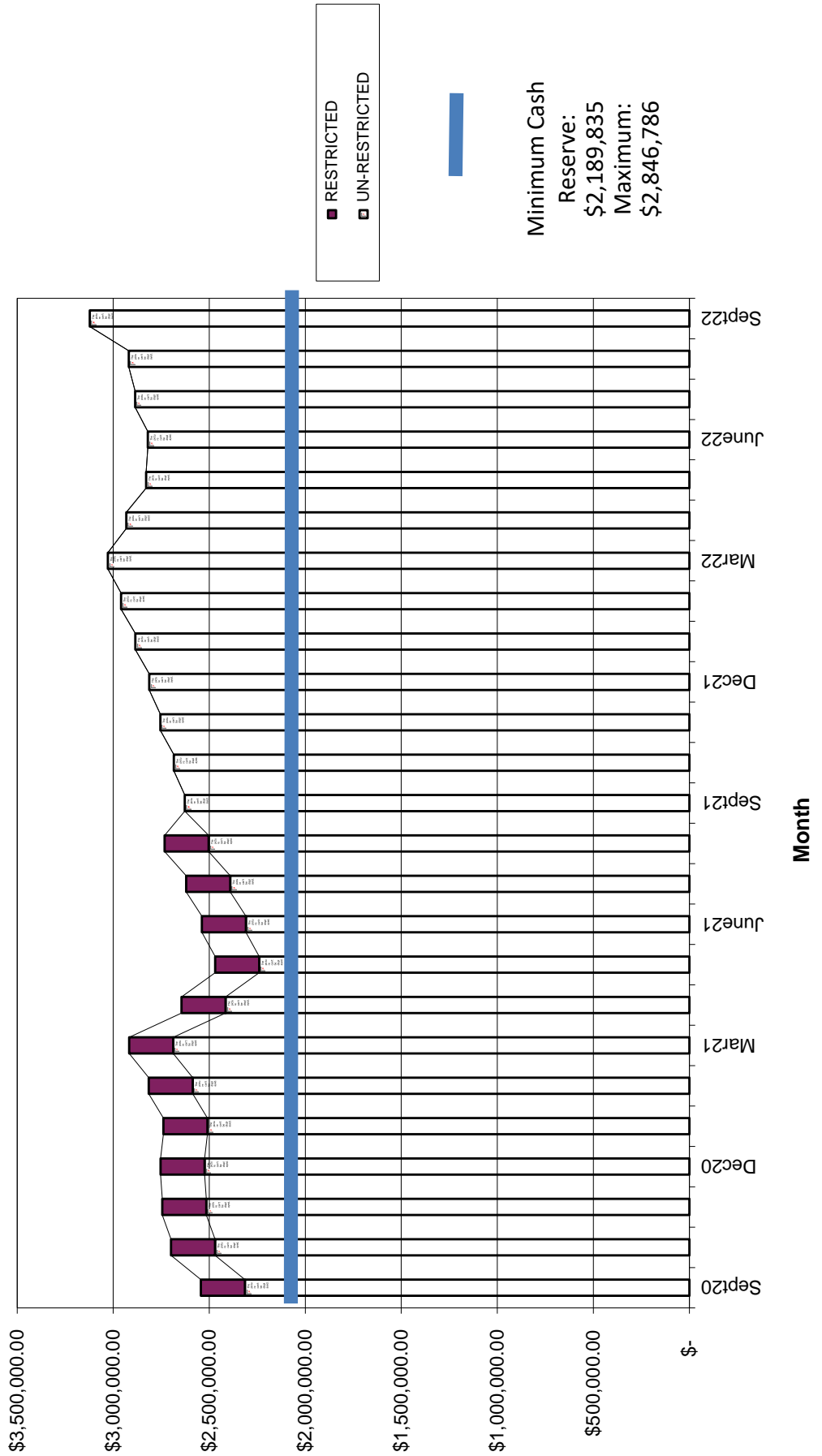


WATER FUND - CASH HISTORY

Un-restricted funds = Operating and Auto Fund accounts

Restricted funds = System Replacement and Bond Reserve accounts

Totals include cash and investments

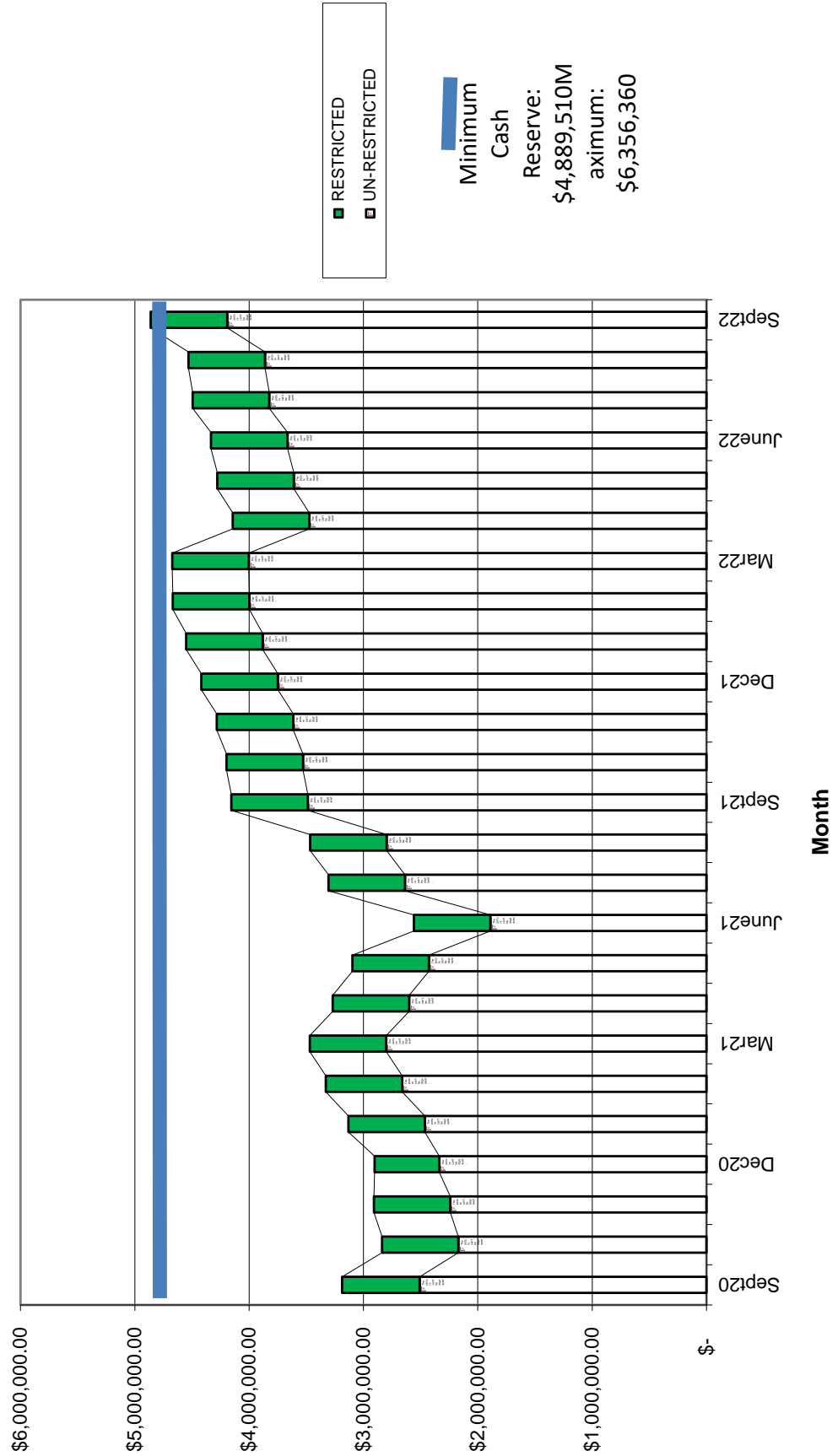


WASTEWATER FUND - CASH HISTORY

Un-restricted funds = Operating and Auto Fund accounts

Restricted funds = System Replacement, Bond Reserves, and Trash Operating accounts

Totals include cash and investments



CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
<u>ASSETS</u>					
21-1010	PETTY CASH	700.00	0.00	0.00	700.00
21-1020	OPERATING FUND	1,515,193.14	245,820.26	408,603.87	1,923,797.01
21-1023	CAPITAL FUND	765,480.67	0.00	8,316.44	773,797.11
21-1122	INVESTMENT - CONS DEPOSIT	281,000.00	0.00	0.00	281,000.00
21-1123	INVESTMENT -CAPITAL FUND	1,718,000.00	0.00	0.29	1,718,000.29
21-1220	OPERATING SWEEP IN TRANSIT	256,077.52	213,003.07CR	515,549.07CR	259,471.55CR
21-1400	ACCOUNTS RECEIVABLE	639,056.71	26,097.46	105,055.70	744,112.41
21-1401	A/R - UNAPPLIED CREDIT	27,564.69CR	6,084.26	2,880.70CR	30,445.39CR
21-1402	A/R - OTHER	13,334.11	1,872.26CR	14,008.97CR	674.86CR
21-1404	A/R - UNBILLED	431,236.48	0.00	0.00	431,236.48
21-1420	A/R CONTRACTS	0.00	27.66	627.66	627.66
21-1430	ALLOWANCE FOR DOUBTFUL ACCOUNT	50,000.00CR	5,286.67	13,876.79	36,123.21CR
21-1435	UNCOLLECTED PILOT PAYABLE	9,636.01	168.30	374.42	10,010.43
21-1466	SAFETY REIMBURSABLE	6,907.82CR	0.00	0.00	6,907.82CR
21-1475	E-CHECKS PENDING	50.00	0.00	50.00CR	0.00
21-1510	ACCRUED INTEREST	4,701.12	0.00	0.00	4,701.12
21-1550	INVENTORY - MATERIAL & SUPPLIE	240,518.01	35,825.01	47,500.20	288,018.21
21-1553	INVENTORY - FUEL OIL	101,368.90	0.00	17,570.24CR	83,798.66
21-1555	INVENTORY-LUBE OIL	6,667.02	0.00	2,038.58CR	4,628.44
21-1556	INVENTORY-TRANSFORMERS	143,905.49	1,914.11CR	4,791.12CR	139,114.37
21-1600	PREPAID INSURANCE	6,777.97	4,167.62CR	30,730.56	37,508.53
21-1700	LAND	167,358.14	0.00	0.00	167,358.14
21-1701	AUTO EQUIPMENT	919,756.32	0.00	0.00	919,756.32
21-1702	FURN, FIXTURE, TOOLS, LAB EQUIP	373,286.80	0.00	12,748.77	386,035.57
21-1703	PLANT GROUND MAINT EQUIP	30,545.70	0.00	0.00	30,545.70
21-1704	PLANT IN SERVICE	9,882,270.25	0.00	0.00	9,882,270.25
21-1707	SUBSTATIONS	2,408,764.84	0.00	0.00	2,408,764.84
21-1708	UNDERGROUND EQUIPMENT	801,620.95	0.00	0.00	801,620.95
21-1710	NORTH SUB GENERATORS	2,315,951.41	0.00	0.00	2,315,951.41
21-1711	SOUTH LOOP	276,089.09	0.00	0.00	276,089.09
21-1712	TOOLS	29,482.89	0.00	0.00	29,482.89
21-1713	SOUTH SUB GENERATORS	1,491,584.82	0.00	0.00	1,491,584.82
21-1715	SCADA SYSTEM	259,526.51	0.00	0.00	259,526.51
21-1812	UNDERGROUND DISTRIBUTION	0.00	0.00	2,654.46	2,654.46
21-1813	OVERHEAD DISTRIBUTION	0.00	1,241.44	4,798.84	4,798.84
21-1814	TRANSFORMERS	0.00	1,595.00	9,377.76	9,377.76
21-1815	N.C. - SERVICES	0.00	355.79	6,867.34	6,867.34
21-1816	N.C. - METERS	0.00	8,511.33	152,275.08	152,275.08
21-1817	STREET - SECURITY LIGHTING	0.00	495.50	5,787.01	5,787.01
21-1826	CONSTRUCTION / PROJECTS	0.00	0.00	15,000.00	15,000.00
21-1854	PHONE SYSTEM SETUP	0.00	726.77	2,247.22	2,247.22
21-1901	DEPR RESERVE - AUTO EQUIP	690,081.69CR	4,015.67CR	20,078.35CR	710,160.04CR
21-1902	DEPR RESERVE - FURN/FIXTURES/L	287,867.60CR	2,041.50CR	10,632.43CR	298,500.03CR
21-1903	DEPR RESERVE-PLT GRD MAINT EQU	30,267.58CR	18.54CR	92.70CR	30,360.28CR
21-1904	DEPR RESERVE-PLANT IN SERVICE	7,579,960.40CR	20,481.64CR	102,407.42CR	7,682,367.82CR
21-1907	DEPR RESERVE-SUBSTATIONS	1,495,398.42CR	8,548.05CR	42,740.27CR	1,538,138.69CR
21-1908	DEPR RESERVE-UNDERGROUND EQUIP	744,718.94CR	947.02CR	4,734.97CR	749,453.91CR
21-1910	DEPR RESERVE-N SUB GENERATORS	2,158,836.43CR	2,103.09CR	10,515.45CR	2,169,351.88CR
21-1911	DEPR RESERVE - SOUTH LOOP	276,089.09CR	0.00	0.00	276,089.09CR

CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

21 -ELECTRIC FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
21-1912	DEPR RESERVE-TOOLS	29,482.89CR	0.00	0.00	29,482.89CR
21-1913	DEPR RESERVE-SOUTH SUBSTATION	1,356,951.92CR	6,106.34CR	30,531.71CR	1,387,483.63CR
21-1915	DEPR RESERVE-SCADA SYSTEM	189,075.64CR	1,404.55CR	7,022.71CR	196,098.35CR
	TOTAL ASSETS	10,166,737.76	65,611.99	41,197.72	10,207,935.48
		=====	=====	=====	=====
<u>LIABILITIES</u>					
21-2010	ACCOUNTS PAYABLE	533,434.59CR	76,587.70	75,481.42	457,953.17CR
21-2011	ACCOUNTS PAY - UTILI-SHARE	0.00	20.00CR	85.62CR	85.62CR
21-2012	ENERGY ASSISTANCE PAYABLE	10,415.36CR	570.94	6,046.99	4,368.37CR
21-2030	CONSUMER DEPOSITS	278,497.95CR	2,675.00CR	1,175.00CR	279,672.95CR
21-2031	CONS DEPOSITS REFUND PAYABLE	755.56CR	175.12	922.55	166.99
21-2036	CREDIT CARD PAYABLE	2,571.19CR	2,838.90	699.21	1,871.98CR
21-2100	ACCRUED STATE SALES TAX	133,160.42CR	411.82CR	11,882.53	121,277.89CR
21-2120	FEDERAL WITHHOLDINGS	3,702.43CR	0.00	3,702.43	0.00
21-2170	OTHER PAYROLL DEDUCTIONS	575.00CR	0.00	575.00	0.00
21-2180	ACCRUED PTO	36,346.29CR	0.00	0.00	36,346.29CR
21-2515	PILOT PAYABLE	90,934.54CR	501.27	5,030.64CR	95,965.18CR
21-2520	DUE TO CITY	22,748.45CR	333.27	1,658.71	21,089.74CR
21-2530	ADMIN FEE TO CITY PAYABLE	70,480.98CR	5,747.92CR	41,741.38	28,739.60CR
	TOTAL LIABILITIES	1,183,622.76CR	72,152.46	136,418.96	1,047,203.80CR
<u>FUND EQUITY</u>					
21-3010	NET WORTH/FUND BALANCE	8,983,115.00CR	0.00	0.00	8,983,115.00CR
	TOTAL REVENUES	0.00	698,704.25CR	3,160,103.76CR	3,160,103.76CR
	TOTAL EXPENDITURES	0.00	560,939.80	2,982,487.08	2,982,487.08
	TOTAL FUND EQUITY	8,983,115.00CR	137,764.45CR	177,616.68CR	9,160,731.68CR
	TOTAL LIABILITIES & EQUITY	10,166,737.76CR	65,611.99CR	41,197.72CR	10,207,935.48CR
		=====	=====	=====	=====

CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
<u>ASSETS</u>					
22-1010	PETTY CASH	600.00	0.00	0.00	600.00
22-1020	OPERATING FUND	2,160,444.73	188,512.72	187,434.06	2,347,878.79
22-1023	CAPITAL FUND	476,956.11	0.00	2,761.82	479,717.93
22-1123	INVESTMENT - CAPITAL FUND	294,000.00	0.00	0.00	294,000.00
22-1135	COPS SEREIE 2021A DEBT SERVICE	0.05	0.00	0.31	0.36
22-1400	ACCOUNTS RECEIVABLE	193,997.45	5,594.74CR	20,952.76	214,950.21
22-1402	A/R - OTHER	1,792.06	4,244.21	1,607.28	3,399.34
22-1404	A/R - UNBILLED	152,505.01	0.00	0.00	152,505.01
22-1420	A/R CONTRACTS	756.48	50.00CR	300.00CR	456.48
22-1430	ALLOWANCE FOR DOUBTFUL ACCOUNT	5,000.00CR	720.43	1,395.32	3,604.68CR
22-1510	ACCRUED INTEREST	602.93	0.00	0.00	602.93
22-1550	INVENTORY - MATERIAL & SUPPLIE	83,515.15	1,962.45	15,718.07	99,233.22
22-1552	INVENTORY - CHEMICALS	37,568.46	5,572.02CR	5,687.35CR	31,881.11
22-1600	PREPAID INSURANCE	7,125.68	3,807.28CR	27,139.66	34,265.34
22-1622	MAMU 2022 LOAN FUNDS REC	2,500,000.00	0.00	0.00	2,500,000.00
22-1701	AUTO EQUIPMENT	342,345.05	0.00	0.00	342,345.05
22-1702	FURN, FIXTURE, TOOLS, LAB EQUIP	374,910.48	0.00	12,769.13	387,679.61
22-1703	PLANT GROUND MAINT EQUIP	120,708.53	18,646.97	24,794.97	145,503.50
22-1704	PLANT IN SERVICE	18,579,565.57	150,248.32CR	150,248.32CR	18,429,317.25
22-1715	SCADA SYSTEM	126,868.42	0.00	0.00	126,868.42
22-1735	DEFERRED BOND COSTS-2012 COPS	68,876.91	358.89CR	1,794.45CR	67,082.46
22-1801	N.C. - VALVES	0.00	2,139.33	2,139.33	2,139.33
22-1803	N.C. - HYDRANTS	0.00	1,154.10	3,229.42	3,229.42
22-1816	N.C. - METERS	0.00	6,721.86	11,276.42	11,276.42
22-1826	CONSTRUCTION / PROJECTS	32,221.59	6,475.50	60,979.83	93,201.42
22-1837	WATER PLANT UPGRADES	146,110.68	0.00	114,323.40	260,434.08
22-1852	SYSTEM EXT TO SOLAR/RAPID	500.00	0.00	0.00	500.00
22-1901	DEPR RESERVE - AUTO EQUIP	341,477.28CR	173.55CR	867.77CR	342,345.05CR
22-1902	DEPR RESERVE - FURN/FIXTURES/L	290,361.60CR	1,519.36CR	7,839.27CR	298,200.87CR
22-1903	DEPR RESERVE-PLT GRD MAINT EQU	106,441.00CR	512.28CR	2,356.42CR	108,797.42CR
22-1904	DEPR RESERVE-PLANT IN SERVICE	11,004,001.20CR	47,338.78CR	242,628.39CR	11,246,629.59CR
22-1915	DEPR RESERVE-SCADA SYSTEM	47,073.34CR	1,589.75CR	8,145.28CR	55,218.62CR
	TOTAL ASSETS	13,907,616.92	13,812.60	66,654.53	13,974,271.45
		=====	=====	=====	=====

LIABILITIES

22-2010	ACCOUNTS PAYABLE	34,047.27CR	48,514.04	30,937.93	3,109.34CR
22-2021	RETAINAGES PAYABLE	0.00	0.00	202.50CR	202.50CR
22-2022	INVENTORY BILLABLE CLEARING	0.00	98.00	98.00	98.00
22-2036	CREDIT CARD PAYABLE	1,513.23CR	667.22	634.54	878.69CR
22-2100	ACCRUED STATE SALES TAX	14,483.90CR	51.26	18,439.31CR	32,923.21CR
22-2120	FEDERAL WITHHOLDINGS	3,055.93CR	0.00	3,055.93	0.00
22-2166	EMPLOYEE WELLNESS DEDUCTION	910.00CR	20.00CR	100.00CR	1,010.00CR
22-2170	OTHER PAYROLL DEDUCTIONS	30.00CR	0.00	30.00	0.00
22-2180	ACCRUED PTO	39,187.45CR	0.00	0.00	39,187.45CR
22-2520	DUE TO CITY	30,807.95CR	451.34	2,246.36	28,561.59CR
22-2530	ADMIN FEE TO CITY PAYABLE	21,537.06CR	1,994.92CR	11,562.46	9,974.60CR
22-2706	BONDS PAYABLE - MAMU 2022	2,500,000.00CR	0.00	0.00	2,500,000.00CR

CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

22 -WATER FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
22-2715	2017 LEASE PURCHASE PAYABLE	1,367,089.12CR	0.00	64,672.88	1,302,416.24CR
22-2720	2021A COPS PAYABLE	2,275,000.00CR	0.00	0.00	2,275,000.00CR
22-2721	2021A BONDS PREM PAYABLE	<u>154,613.84CR</u>	<u>801.11</u>	<u>4,005.55</u>	<u>150,608.29CR</u>
	TOTAL LIABILITIES	6,442,275.75CR	48,568.05	98,501.84	6,343,773.91CR
<u>FUND EQUITY</u>					
22-3006	CONTRIBUTED CAPITAL-FED EPA	511,843.74CR	1,756.50	8,782.50	503,061.24CR
22-3010	NET WORTH/FUND BALANCE	6,953,497.43CR	1,756.50CR	8,782.50CR	6,962,279.93CR
	TOTAL REVENUES	0.00	219,723.66CR	1,051,328.31CR	1,051,328.31CR
	TOTAL EXPENDITURES	<u>0.00</u>	<u>157,343.01</u>	<u>886,171.94</u>	<u>886,171.94</u>
	TOTAL FUND EQUITY	7,465,341.17CR	62,380.65CR	165,156.37CR	7,630,497.54CR
	TOTAL LIABILITIES & EQUITY	<u>13,907,616.92CR</u>	<u>13,812.60CR</u>	<u>66,654.53CR</u>	<u>13,974,271.45CR</u>
		=====	=====	=====	=====

CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
<u>ASSETS</u>					
23-1010	PETTY CASH	300.00	0.00	0.00	300.00
23-1020	OPERATING FUND	2,990,143.21	358,921.94	714,739.84	3,704,883.05
23-1023	CAPITAL FUND	321,942.37	0.00	2,562.82	324,505.19
23-1034	PRINCIPAL & INTEREST-97B SRF	404,387.39	0.00	153.42	404,540.81
23-1123	INVESTMENT - CAPITAL FUND	162,002.85	0.00	0.00	162,002.85
23-1130	COPS 2014 LEASE REVENUE FUND	0.34	0.00	0.00	0.34
23-1133	COPS 2019 LEASE REV FUND INT	0.00	0.01	4.94	4.94
23-1134	INVESTMENT - P & I - SRF	265,000.00	0.00	0.00	265,000.00
23-1135	COPS SERIES 2021B DEBT SERVICE	0.07	0.00	0.61	0.68
23-1400	ACCOUNTS RECEIVABLE	318,826.70	415.75	11,988.72	330,815.42
23-1402	A/R - OTHER	29,691.50	0.00	29,407.56CR	283.94
23-1404	A/R - UNBILLED	150,418.47	0.00	0.00	150,418.47
23-1430	ALLOWANCE FOR DOUBTFUL ACCOUNT	5,000.00CR	1,557.82	3,454.46	1,545.54CR
23-1436	UNCOLLECTED TRASH PAYABLE	18,961.05	15.24CR	80.32CR	18,880.73
23-1437	UNCOLLECTED TRASH PAYABLE - RR	5,986.80	260.14	451.79	6,438.59
23-1438	UNCOLLECTED RECYCLE FEES	1,716.91	82.16	143.73	1,860.64
23-1510	ACCRUED INTEREST	62.85	0.00	0.00	62.85
23-1550	INVENTORY - MATERIAL & SUPPLIE	15,544.69	168.95CR	1,488.46	17,033.15
23-1600	PREPAID INSURANCE	6,553.93	3,544.79CR	25,349.09	31,903.02
23-1620	FUNDS RECEIVED ARPA	455,138.40CR	201,094.23CR	168,637.63CR	623,776.03CR
23-1701	AUTO EQUIPMENT	411,280.23	0.00	0.00	411,280.23
23-1702	FURN, FIXTURE, TOOLS, LAB EQUIP	267,731.64	0.00	6,687.24	274,418.88
23-1703	PLANT GROUND MAINT EQUIP	386,858.18	0.00	2,596.00CR	384,262.18
23-1704	PLANT IN SERVICE	22,088,247.98	0.00	0.00	22,088,247.98
23-1705	NORTHWEST LAGOON	156,445.22	0.00	0.00	156,445.22
23-1706	SOUTHEAST LAGOON	257,086.14	0.00	0.00	257,086.14
23-1709	SEWER LINES	330,173.96	0.00	0.00	330,173.96
23-1714	LIFT STATIONS	416,885.69	18,006.25	38,939.11	455,824.80
23-1715	SCADA SYSTEM	23,381.46	0.00	0.00	23,381.46
23-1734	DEFERRED BOND COSTS 2007B SER	44,235.89	546.11CR	2,730.55CR	41,505.34
23-1735	DEFERRED BOND COSTS 2014 SERIE	395,183.87	0.00	8,060.72	403,244.59
23-1805	N.C. - MANHOLES	0.00	0.00	14,647.16	14,647.16
23-1823	WWTP PROJECTS	0.00	40,000.00	88,000.00	88,000.00
23-1826	CONSTRUCTION / PROJECTS	58,441.22	308.81	22,707.99	81,149.21
23-1844	COPS 2014 CAPITAL PROJECTS	9,572,662.01	0.00	0.00	9,572,662.01
23-1901	DEPR RESERVE - AUTO EQUIP	286,469.03CR	1,508.84CR	7,544.20CR	294,013.23CR
23-1902	DEPR RESERVE - FURN/FIXTURES/L	188,994.18CR	1,166.40CR	6,611.96CR	195,606.14CR
23-1903	DEPR RESERVE-PLT GRD MAINT EQU	227,993.22CR	1,391.23CR	1,992.79	226,000.43CR
23-1904	DEPR RESERVE-PLANT IN SERVICE	9,613,005.80CR	55,628.24CR	278,235.60CR	9,891,241.40CR
23-1905	DEPR RESERVE-NORTHWEST LAGOON	128,634.91CR	1,738.15CR	8,690.72CR	137,325.63CR
23-1906	DEPR RESERVE-SOUTHEAST LAGOON	256,729.25CR	71.37CR	356.89CR	257,086.14CR
23-1909	DEPR RESERVE-SEWER LINES	212,587.68CR	1,584.75CR	7,923.71CR	220,511.39CR
23-1914	DEPR RESERVE - LIFT STATION	206,320.03CR	2,764.59CR	2,283.47	204,036.56CR
23-1915	DEPR RESERVE-SCADA SYSTEM	23,381.46CR	0.00	0.00	23,381.46CR
TOTAL ASSETS		27,495,898.66	148,329.99	430,841.22	27,926,739.88

CITY OF TRENTON
YEAR TO DATE BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2022

23 -WASTEWATER FUND

ACCT NO#	ACCOUNT NAME	BEGINNING BALANCE	M-T-D ACTIVITY	Y-T-D ACTIVITY	CURRENT BALANCE
<u>LIABILITIES</u>					
23-2010	ACCOUNTS PAYABLE	47,803.66CR	2,554.62CR	10,900.25CR	58,703.91CR
23-2021	RETAINAGES PAYABLE	13,190.96CR	24,722.04CR	27,967.70CR	41,158.66CR
23-2036	CREDIT CARD PAYABLE	1,092.16CR	246.60	66.93CR	1,159.09CR
23-2100	ACCRUED STATE SALES TAX	0.00	0.00	18.45CR	18.45CR
23-2120	FEDERAL WITHHOLDINGS	2,670.38CR	0.00	2,670.38	0.00
23-2170	OTHER PAYROLL DEDUCTIONS	683.60CR	0.00	683.60	0.00
23-2180	ACCRUED PTO	29,300.74CR	0.00	0.00	29,300.74CR
23-2516	TRASH PAYABLES	14,022.65CR	0.00	0.00	14,022.65CR
23-2517	TRASH PAYABLES - RAPID REMOVAL	25,147.26CR	91.82	403.56CR	25,550.82CR
23-2518	RECYCLING PAYABLE	13,945.10CR	13.50	134.76CR	14,079.86CR
23-2520	DUE TO CITY	45,376.29CR	664.77	3,308.61	42,067.68CR
23-2530	ADMIN FEE TO CITY PAYABLE	29,835.00CR	2,683.33CR	16,418.35	13,416.65CR
23-2707	BONDS PAYABLE SERIES 2007B	3,419,999.92CR	37,500.00	187,500.00	3,232,499.92CR
23-2708	2007B BOND PREM PAYABLE	57,506.75CR	685.86	3,429.30	54,077.45CR
23-2713	2019 COPS PAYABLE	2,754,565.02CR	0.00	0.00	2,754,565.02CR
23-2714	2019 COPS PAYABLE (2018 PORT)	1,992,494.43CR	0.00	0.00	1,992,494.43CR
23-2720	2021B COPS PAYABLE	4,695,000.00CR	0.00	0.00	4,695,000.00CR
	TOTAL LIABILITIES	13,142,633.92CR	9,242.56	174,518.59	12,968,115.33CR
<u>FUND EQUITY</u>					
23-3005	CONTRIBUTED CAPITAL-STATE DNR	190,014.49CR	570.41	2,852.05	187,162.44CR
23-3006	CONTRIBUTED CAPITAL-FED EPA	1,025,217.53CR	2,845.23	14,226.15	1,010,991.38CR
23-3010	NET WORTH/FUND BALANCE	13,138,032.72CR	3,415.64CR	17,078.20CR	13,155,110.92CR
	TOTAL REVENUES	0.00	300,647.95CR	1,485,602.94CR	1,485,602.94CR
	TOTAL EXPENDITURES	0.00	143,075.40	880,243.13	880,243.13
	TOTAL FUND EQUITY	14,353,264.74CR	157,572.55CR	605,359.81CR	14,958,624.55CR
	TOTAL LIABILITIES & EQUITY	27,495,898.66CR	148,329.99CR	430,841.22CR	27,926,739.88CR
		=====	=====	=====	=====

CITY OF TRENTON

MONTHLY REPORT TO COUNCIL

Department: Office Administrative
Department Head: Rosetta Marsh
Date: October 19, 2022

Section 1: Goals and Objectives for the Month.

- Currently we have approximately 2,132 new AMI meters in since we started the new system. We have approximately 1,040 more meters to swap out over the next two years.
- We are continuing to work on swapping out Tantalus meters during the fall.
- We continue to work on new ERTS and Composite lids on our Water Meters and are reading close to 90% of our water meters through the Tantalus System. We are down to approximately 275 that we still must read with our handheld machines.
- The auditor is continuing to work on the FY 21-22 audit. Have not received the draft audit yet from the auditor.
- This month we began working on the continuing disclosure (see end of report). This disclosure is completed by me along with the City Clerk and submitted along with the completed audit. It must be done by October 31, 2021.

Section II: Highlights, significant achievements, events, developments, and progress toward those goals and objectives.

Net Revenue Analysis Report

This month our Net Revenues reflected a **net gain** of **\$137,764** in Electric, a **net gain** of **\$62,381** for the month in Water, and a **net gain** of **\$157,573** in Wastewater. Year to date we show a **net gain** of **\$177,617** in Electric, a **net gain** of **\$165,156** in Water, and a **net gain** of **\$605,360** in Wastewater. The following page is a listing of our scheduled debt and payments for the 2022-2023 Fiscal Year budget. All net gains go towards Capital equipment and project payments and Debt principal payments.

Cash Analysis Report

In our Electric fund, we are showing an **increase** of **\$51,288** in our Cash balances from last month to this month and year to date a total **decrease** of **(\$25,044)**. Water **increased** from last month **\$203,087**, and a year-to-date **increase** of **\$498,318**. Wastewater **increased** from last month a total of **\$330,581.39** with a year-to-date **increase** of **\$701,746**. We had a year-to-date **overall increase** in cash balances of approximately **\$1,175,020**. The big increase in Wastewater is partially due to funds that we received from AARPA for projects that we have not paid for yet.

The following chart on the back page is a chart of 2022/2023 Debt and the projected outstanding debt for 4/30/2023:

**TRENTON MUNICIPAL UTILITIES
SCHEDULE OF DEBT SERVICE
BY SERIES AND TOTAL
Principal Only**

	Original Balance	Outstanding 5/1/2022	Acquire 2022/23	Retire 2022/23	Outstanding 4/30/2023
US Bank corp Lease - All funds Pay P & I - monthly	\$ 233,430	\$ 98,933	\$ -	\$ 17,453	\$ 81,480
COPS Series 2017 - Water Pay P&I - Annually	\$ 1,600,000	\$ 1,367,089		\$ 64,673	\$ 1,302,416
COPS 2021A - Water Pay P & I - Semi-annually	\$ 2,395,000	\$ 2,275,000	\$ -	\$ 120,000	\$ 2,155,000
MAMU 2022 - Water Pay P & I - Semi-annually	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 125,363	\$ 2,374,637
Sanitation 2007 SRF - Wastewater Pay P & I - monthly	\$ 8,000,000	\$ 3,420,000	\$ -	\$ 456,667	\$ 2,963,333
COPS Series 2018 Re-fi- WasteWater Pay P&I - Annually	\$ 2,239,821	\$ 1,992,494		\$ 94,259	\$ 1,898,235
Series 2019 LPA- WasteWater Pay P&I - Annually	\$ 3,070,193	\$ 2,754,565		\$ 120,289	\$ 2,634,276
Series 2021B - Wastewater Pay P & I - Semi-annually	\$ 4,945,000	\$ 4,695,000	\$ -	\$ 245,000	\$ 4,450,000
	<u>\$ 24,983,444</u>	<u>\$ 19,103,081</u>	<u>\$ -</u>	<u>\$ 998,704</u>	<u>\$ 17,859,377</u>
	=====	=====	=====	=====	=====

**Annual Report
For the fiscal year ended April 30, 2022**

CITY OF TRENTON, MISSOURI

The operating data for the City of Trenton, Missouri (the “City”) for the fiscal year ended April 30, 2022, is attached as **Exhibit A**. The City’s unaudited financial statements for the fiscal year ended April 30, 2022, are attached as **Exhibit B**. Together, the attached unaudited financial statements and operating data constitute the City’s Annual Report, which is required by the City’s continuing disclosure obligations (collectively, the “**Undertaking**”) pursuant to Rule 15c2-12 under the Securities Exchange Act of 1934, as amended, for the securities listed on **Schedule 1**. The City will submit its audited financial statements to the Municipal Securities Rulemaking Board to complete its annual reporting obligations pursuant to the Undertaking when such audited financial statements are available.

The information contained in this Annual Report is current as of April 30, 2020, or as otherwise indicated. Certain information in this Annual Report has been provided by third-party sources. Nothing contained in the Undertaking or this Annual Report is, or should be construed as, a representation by any person, including the City, that this Annual Report includes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed on Schedule 1, or any other securities of the City. Nothing contained in this Annual Report obligates the City to update any of the financial information or operating data contained in this Annual Report.

For additional information, contact:

Cindy Simpson
City Clerk
City of Trenton, Missouri
1100 Main Street
Trenton, MO 64683
660-359-4310
cityclerk@trentonmo.com

CITY OF TRENTON, MISSOURI

Date: October __, 2022

Schedule 1

Related Securities

SERIES 2021A CERTIFICATES

Issuer: City of Trenton, Missouri
Issue Name: \$2,395,000 City of Trenton, Missouri Certificates of Participation, Series 2021A
Date of Issuance: May 20, 2021

SERIES 2021B CERTIFICATES

Issuer: City of Trenton, Missouri
Issue Name: \$4,945,000 City of Trenton, Missouri Certificates of Participation, Series 2021B
Date of Issuance: May 20, 2021

SERIES 2021C CERTIFICATES

Issuer: City of Trenton, Missouri
Issue Name: \$1,150,000 City of Trenton, Missouri Certificates of Participation, Series 2021C
Date of Issuance: May 20, 2021

Exhibit A

Operating Data for the City for the fiscal year ended April 30, 2022

User Charge Rates **[PLEASE CONFIRM / UPDATE]**

The following table sets forth the current charges for use of the Sewer System (effective March 1, 2021):

Residential and Commercial Customers:

The following user charge rate schedule shall be assessed to residential and commercial contributors of less than an average 200,000 cubic feet of water per month for twelve consecutive months.

	<u>Inside City Limits</u>	<u>Outside City Limits</u>
Minimum Charge	\$45.00 per month	\$50.00 per month
Metered Rate*	\$3.44 / 100 Cu. Ft. / Mo.	\$4.14 / 100 Cu. Ft. / mo.

* Volume charge is based on metered water usage each month.

A separate minimum charge shall be made for each meter serving an individual customer.

Industrial Monitored Customers:

The following user charge rate schedule shall be assessed to contributors have an average usage of more than 200,000 cubic feet of water per month and/or discharge wastewater with characteristics exceeding those of normal domestic wastewater.

	<u>Inside City Limits</u>
Minimum Charge	\$87,204 per month
Metered Rate*	\$4.46 / 100 Cu. Ft. / Mo.

* Volume charge is based on metered water usage each month.

Pollutant	Charge per unit in excess of permit
BOD5	\$0.25 per pound
Total Suspended Solids	\$0.20 per pound
Oil & Grease	\$0.25 per pound
pH	\$95.00 per non-compliant event

Wastewater Tap Fees:

\$100.00 per tap

Rates above do not include the Missouri DNR Sewer Connect Fees. This fee is assessed by DNR annually and charged to customers as a separate line item on the utility bill.

Sewer System Customers **[PLEASE UPDATE]**

The following table provides a five-year breakdown of the number of customers of the Sewer System in each billing class. The City bills based on each meter, so every meter represents one customer. Figures are based upon the number of users as of April 30 in each of the respective years shown below:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
RETAIL					
Residential	2,292	2,255	2,204	2,218	2,234
Commercial	334	327	314	316	321
Industrial	1	1	1	1	1
Source: The City					

The City's top ten Sewer System commercial customers as of April 2022, are as follows:

	<u>Annual Wastewater Billings (Gallons)</u>	<u>May 2021 through April 2022 Annual Wastewater Sales</u>	<u>Estimated Percent of Total Wastewater Fund Revenues</u>
1. Nestle Food	69,597,660	\$1,480,038	43.7%
2. Trenton Heights Apartments	1,648,517	29,181	.86
3. North Central Missouri College	1,920,939	19,824	.58
4. Modine Manufacturing	2,834,471	14,116	.42
5. Eastview Manor	2,675,820	12,845	.38
6. Trenton R-9 Schools	1,623,474	11,895	.35
7. Sunnyview Nursing Home	2,151,682	11,515	.34
8. Princeton Manor	605,708	11,426	.33
9. U.P.R.R CO (UP Railroad)	2,189,254	10,608	.31
10. Scott & Makenzie Weldon Car Wash	1,840,185	9,003	.26

Sewer System Debt Service Coverage Summary **[PLEASE UPDATE]**

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues (operating revenues plus interest and rental income)	\$3,101,137	\$3,053,602	\$3,458,062
Less: operating expenses (excluding depreciation)	<u>(1,884,654)</u>	<u>(1,682,317)</u>	<u>(1,974,403)</u>
Net Income (Loss)	\$1,216,483	\$1,371,285	\$1,483,659
Income available for debt service	\$1,216,483	\$1,371,285	\$1,483,659
Debt Service for Sewer Obligations	<u>(560,667)</u>	<u>(783,897)</u>	<u>(893,760)</u>
Coverage Ratio for Revenue Bonds	2.17x	1.75x	1.66x

User Charge Rates [PLEASE CONFIRM / UPDATE]

The following table sets forth the current charges for use of the Waterworks System (effective March 1, 2021):

Water Rates:

Minimum Charges:

	<u>Inside City Limits</u>	<u>Water Districts and Outside City Limits</u>
5/8" Meter	\$15.20 / Month	\$18.25 / Month
1" Meter	\$19.40 / Month	\$23.25 / Month
1 1/2" Meter	\$40.40 / Month	\$48.40 / Month
2" Meter	\$47.50 / Month	\$57.00 / Month
3" Meter	\$89.35 / Month	\$107.20 / Month
4" Meter	\$188.05 / Month	\$225.65 / Month
6" Meter	\$364.80 / Month	\$437.65 / Month
8" Meter	\$644.15 / Month	-
10" Meter	\$977.55 / Month	-

Metered Rate:

	<u>Inside City Limits</u>	<u>Water Districts and Outside City Limits</u>
First 1,000 Cu. Ft. per month	\$5.50 / 100 Cu. Ft. / Month	\$6.60 / 100 Cu. Ft. / Month
Next 9,000 Cu. Ft. per month	\$4.80 / 100 Cu. Ft. / Month	\$5.75 / 100 Cu. Ft. / Month
Next 190,000 Cu. Ft. per month	\$3.88 / 100 Cu. Ft. / Month	\$4.65 / 100 Cu. Ft. / Month
Next 800,000 Cu. Ft. per month	\$3.17 / 100 Cu. Ft. / Month	\$3.80 / 100 Cu. Ft. / Month
Over 1,000,000 Cu. Ft. per month	\$2.87 / 100 Cu. Ft. / Month	\$3.44 / 100 Cu. Ft. / Month

A separate minimum charge shall be made for each meter serving an individual customer.

Water Tap Fees:

1" or Less	\$85.00 per tap plus materials
2" or 4"	\$175.00 per tap plus materials
6"	\$345.00 per tap plus materials

Rates above do not include the Missouri DNR Sewer Connect Fees. This fee is assessed by DNR annually and charged to customers as a separate line item on the utility bill.

Sales Tax on Water:

Residential	3%
Residential outside city limits	1.5%
Commercial	8.35%
Commercial outside city limits	5.725%
100% Manufacturing tax	4.125%

Water System Customers **[PLEASE UPDATE]**

The following table provides a five-year breakdown of the number of customers of the City's Waterworks System in each billing class. The City bills based on each meter, so every meter represents one customer. Figures are based upon the number of users as of April 30 in each of the respective years shown below:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Residential	2,343	2,308	2,259	2,273	2,293
Commercial	374	367	345	347	355
Industrial	2	2	2	2	2
Source: The City					

The City's top ten Waterworks system commercial customers as of April 2022, are as follows:

<u>Business</u>	<u>Annual Water Billings (Gallons)</u>	<u>May 2021 through April 2022</u>	
		<u>Annual Water Sales</u>	<u>Estimated Percent of Total Water Fund Revenues</u>
1. Public Water Supply	109,845,580	\$ 630,574	26.36%
2. Nestle Food	69,597,660	346,574	14.49
3. North Central Missouri College	2,242,145	22,875	.95
4. Trenton Heights Apartments	1,653,821	19,297	.81
5. Modine Manufacturing	2,874,938	17,259	.72
6. Trenton R-9 Schools	1,672,977	17,121	.72
7. Sunnyview Nursing Home	2,639,535	16,398	.69
8. Eastview Manor	2,276,942	15,553	.65
9. Fischer's Concrete	1,182,154	14,430	.60
10. Barnes Greenhouse	2,329,354	13,631	.57

Water System Debt Service Coverage Summary **[PLEASE UPDATE]**

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues (operating revenues plus interest and rental income)	\$2,044,133	\$2,233,013	\$2,459,194
Less: operating expenses (excluding depreciation)	<u>(1,254,411)</u>	<u>(1,498,386)</u>	<u>(1,553,641)</u>
Net Income (Loss)	\$789,722	\$734,627	\$905,553
Income available for debt service	\$789,722	\$734,627	\$905,553
Debt Service for 2012 Certificates of Participation & 2017 Lease Purchase Agreement	<u>(168,162)</u>	<u>(199,897)</u>	<u>(297,426)</u>
Coverage Ratio for Revenue Bonds	4.70x	3.68x	3.04x

Sources of Revenue [PLEASE UPDATE]

The City finances its general operations through the following taxes and other miscellaneous sources as indicated below for the fiscal year ended April 30, 2022:

<u>Source</u>	<u>Amount</u>	<u>Percent</u>
Taxes	\$2,052,943	51.02%
Licenses and permits	69,000	1.71
Intergovernmental	0	0
Charge for services	1,702,101	42.29
Fines	17,087	.42
Interest	2,000	.05
Other	181,530	4.51
Total Sources of Revenue	\$4,024,661	100%

Source: The City

History of Property Valuation [PLEASE UPDATE]

The total assessed valuation of all taxable tangible property situated in the City, including state assessed railroad and utility property, according to the assessments of January 1 in each of the following years, has been as follows:

<u>Year</u>	<u>Assessed Valuation</u>
2021	\$57,082,832
2020	54,086,264
2019	57,111,860
2018	57,849,966
2017	58,139,925

Source: Grundy County Clerk

[Remainder of page left intentionally blank]

Sales Taxes [PLEASE UPDATE]

The City collects sales taxes in the amount of 2.625% of all taxable purchases made inside the city limits. The general sales tax (1.0%) became effective on October 1, 1978 and is used for the general operations of the City. The capital improvement sales tax (0.5%) became effective on April 1, 1996 and is designated for capital improvements to the City's infrastructure. In 2003, the voters approved a 0.5% sales tax for the purpose of funding for the acquisition, development, maintenance, operation and improvement of local parks and storm sewers, which tax became effective on October 1, 2003. In 2016, the voters approved a 0.25% sales tax for fire purposes, including equipment, training and services, which tax became effective on November 1, 2016. In 2017, the voters approved a 0.375% sales tax for the purpose of funding the City's share of the 17th Street Bridge replacement project, which tax became effective on November 1, 2017 and will be collected for ten years.

The City's receipts from its sales taxes for the years set forth below has been as follows:

<u>Fiscal Year Ended</u>	<u>1% General</u>	<u>.5% Capital Improvement</u>	<u>.5% Parks & Storm Sewers</u>	<u>.25% Fire</u>	<u>.375% Transportation</u>	<u>Total</u>
2022	\$858,928	429,406	400,573	200,170	299,692	2,188,769
2021	796,871	398,373	369,447	184,427	276,603	2,025,721
2020	757,062	377,951	350,700	173,413	258,636	1,917,762
2019	768,899	384,343	350,773	175,460	262,106	1,941,581
<u>2018</u>	<u>786,663</u>	<u>393,016</u>	<u>356,715</u>	<u>180,752</u>	<u>-</u>	<u>1,717,146</u>

Source: City

[Remainder of page left intentionally blank]

Tax Rates [PLEASE UPDATE]

Operating Levy. The current operating levy of the City is \$ 1.1843 per \$100 of assessed valuation. The operating levy does not require annual voter approval but the City Council cannot raise the rate above that approved in the last election without the approval of a majority of the voters voting thereon. Under Article X, Section 11(c) of the Missouri Constitution, any increase in the City's operating levy above \$0.9816 must be approved by two-thirds of the voters voting on the proposition.

The following table shows the City's tax levies (per \$100 of assessed valuation) for each of the last five years:

<u>Fiscal Year Ended</u>	<u>General Fund</u>	<u>Parks and Recreation Fund</u>	<u>Total Levy</u>
2022	\$1.0000	\$.1843	\$1.1843
2021	0.9816	0.1806	1.1622
2020	0.9935	0.1828	1.1763
2019	0.9401	0.1730	1.1131
2016	0.9036	0.1663	1.0699

Source: Missouri State Auditor

Tax Collection Record [PLEASE UPDATE]

The following table sets forth tax collection information for the City for the fiscal years as shown:

<u>Year Ended April 30</u>	<u>Amount Levied</u>	<u>Total Amount Collected (Current & Delinquent)</u>	<u>Percent Collected</u>
2022	\$595,969.80	\$574,990.13	96.48%
2021	560,325.07	520,907.33	92.96%
2020	579,144.13	490,342.00	84.66%
2019	635,712.11	618,483.22	97.29%
2018	622,039.06	611,268.40	98.27%

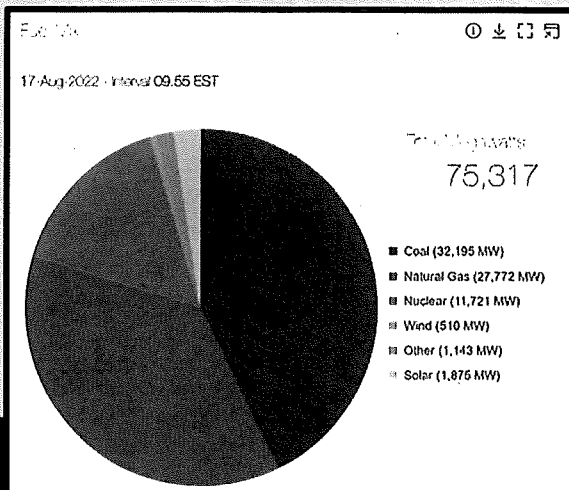
Source: Grundy County Collector

ENERGY MARKET TRENDS

In my last letter, we read about the Midcontinent Independent System Operator (MISO), the entity responsible for managing the supply and demand of our area's electric grid. Following a record MISO capacity auction this April, many investor-owned utilities announced forthcoming price hikes. Thanks to all of you, the rural electric cooperatives and municipalities served by our owners do not solely rely on the open market to purchase their power. Their stake in Prairie State has helped them keep power prices stable.

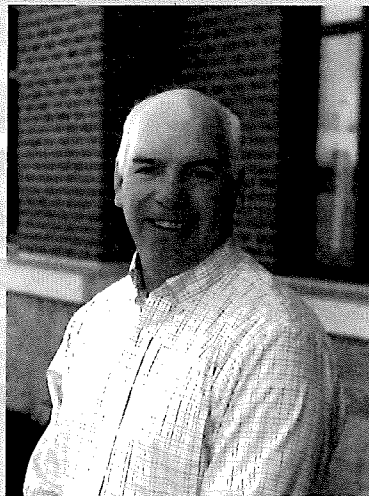
One of the biggest factors in open market pricing is power supply availability. Over the past few years, MISO has seen a steady upward trend in installed capacity; however, accredited capacity has actually moved in the opposite direction. This is due to resource capability—solar and wind do not have as great a capacity factor as fossil fuels. In fact, MISO accredits the capacity of solar generation at 50% and wind at 15.5%, compared to coal's 90% capacity factor.

Throughout the summer, we have seen a high reliance on fossil fuels to meet the power demand. The fuel mix from August 17 is shown below.



In this example, coal is shown as providing 43% of the fuel mix, with natural gas at 37% and other sources filling the remaining supply. At any given time, you can visit misoenergy.org to find the real-time fuel mix.

While we support a just transition to more renewable energy sources, the desire to move too quickly has caused and will continue to cause issues. Many people have been taken aback by the rising prices of electricity. Between 2013 and March of 2022, the average cost of electricity was between \$20-40/MWh. Following April's capacity market spike, average prices in MISO started to rise. The line graph on the left page shows average annual energy prices since 2013, and average monthly prices we've seen so far in 2022.



Randy Short
President & CEO

As you can see, the average energy price in MISO is nearing \$100/MWh. For many families, this price increase is a burden that will cause major disruption in their lives. It is our responsibility to continue to execute our mission. By providing reliable power to our owners, the millions of families they serve will continue to see reasonably-priced electricity in the months and years to come.

Randy Short, President & Chief Executive Officer

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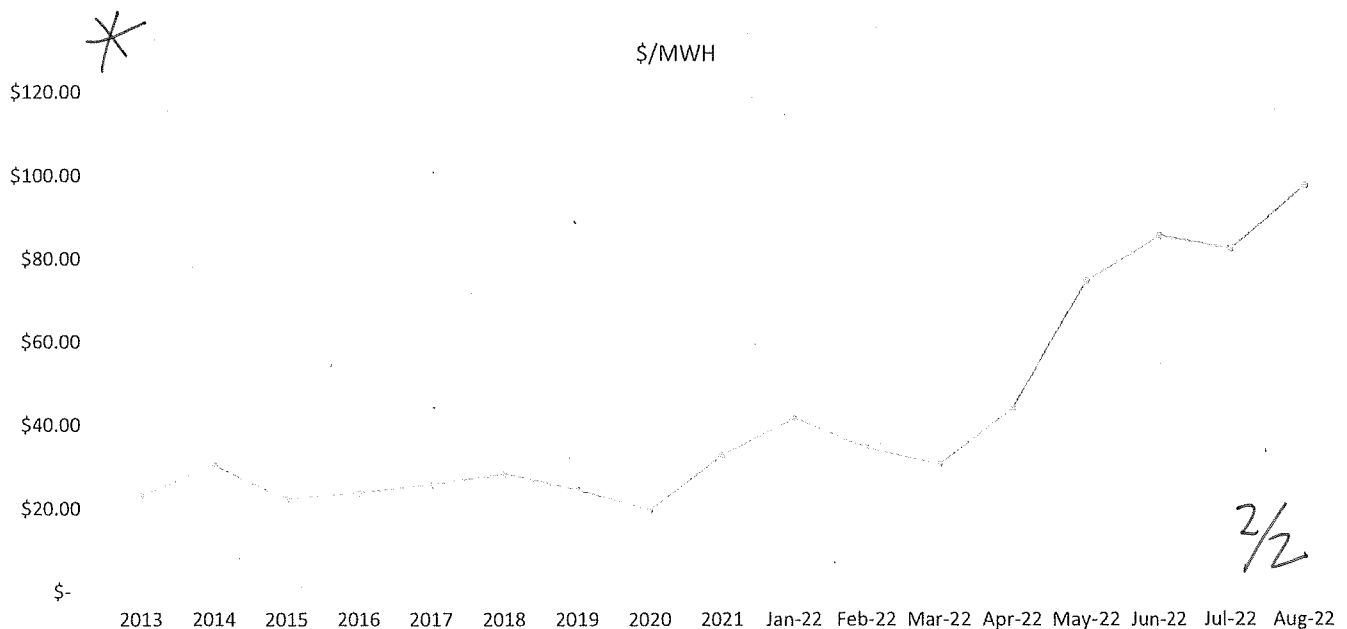
8 ENGAGEMENT COMMITTEE

9 SCHOLARSHIPS

10 WELLNESS PROGRAM

11 HUMAN RESOURCES NEWS

Prairie State Generating Company uses cutting-edge technology to provide reliable, sustainable energy to the people who count on us. But what truly sets us apart is a commitment to our values. Every quarter, The Prairie Press will bring you the latest news on how we're energizing our communities while staying true to what we believe.



ENERGY INSIGHTS

*A candid conversation with
Associated Electric Cooperative's CEO & General Manager*



David Tudor, the leader of Associated Electric Cooperative, the power generation cooperative producing thousands of megawatts of electricity for rural Missourians, discusses opportunities, challenges and a bright future ahead for rural electric cooperatives.

This year we've seen national headlines about concerns over the reliability of electricity in America. Are those concerns valid?

David: Are reliability issues real? The answer is yes. During the past 20 years in our industry, there has been a shift away from reliable, dispatchable coal and nuclear generation, primarily due to environmental and safety concerns and the push toward new, renewable resources that have been subsidized by the federal government.

The problem is companies across the electric utility industry are being forced to retire baseload power plants that are the foundation of reliable power supply and they are not doing so on their own terms or timetables. The timetables are being pushed hard by the current federal administration, backed by the media, primarily due to

concerns around climate change. Frankly, the dates being put forth to close coal power plants are arbitrary and have no modeling or engineering analysis to support them. The decision-makers in charge of those types of goals are not the ones accountable for negative consequences — like diminished reliability.

This past summer heat waves hit early. How did Associated keep the power flowing?

David: The situation was definitely tight, but we kept the lights on. We got surprised by an early summer heat wave. The heat came in earlier than normal at record highs and it persisted. Normally, in late July to early August we would see our hottest temperatures, which means the highest energy loads. This year, that heat started in mid-June and kept going for weeks. During that early heat-wave, our biggest challenges were planned and unplanned outages underway at some of our coal and natural gas plants.

To be clear, our generating fleet is normally robust enough to meet the energy needs of the system during summer and winter. But with some of the coal and natural gas units offline for forced repairs and others undergoing planned maintenance, we had little room for error. We operated to get every megawatt we could out of our generating fleet and relied more than we usually would on third party power purchases to supplement our own generation. And we did ask our member-owners to help us conserve electricity and we appreciated those efforts. That type of ask is rare and we never want it to become the norm.

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Associated's current generation portfolio is diverse: coal and natural gas plants, wind and hydropower. What future changes can we expect?

David: The biggest change will be adding megawatts to our existing fleet to shore up reliability for the future. Over the past few years, as other regions have been retiring baseload power plants, we felt there could be a scarcity of generating capacity across the entire region that potentially could impact us. Following notification to the appropriate regulators, we've been adding megawatts to our existing natural gas fleet, which is the most efficient and cost-effective way to add capacity.

For example, Unionville Power Station, a liquid-fuel plant, was idle and not needed for many years, but we are bringing its 44 megawatts back online soon. Improvements at our existing natural gas plants are adding incremental but valuable generating capacity. Every megawatt we add of natural gas is good for members and the environment because it is dispatchable and roughly 50% cleaner than coal generation.

To that point, we are executing the early phases of a plan to add up to 900 megawatts of additional natural gas generation to our fleet. These additions are to address new load growth on our system, shown very clearly in our February 2021 energy peak — which was an all-time high for Associated — and the peaks this past summer. I expect that new gas generation to be available in late 2026.

Some advocate for renewable energy now at the expense of fossil-fuel generated electricity. How do you answer people who favor that approach?

David: We are looking for generation technologies that actually work and can be financed to replicate the reliability of a coal power plant. That technology doesn't exist today, anywhere in the world. Companies are retiring coal plants, claiming they will reduce carbon significantly or be carbon-free by a date certain, but they do not have any plan to replace dispatchable megawatts with a technology that is proven.

In a word, that is stupid. Associated is not in the business of doing things that are stupid. We've proven we aren't against renewable energy, but we do oppose bad decisions that will make our system less reliable and less affordable for members. Associated is already a leader in wind development in the Midwest with 1,240 megawatts. The most recent addition of about 470 megawatts came online in 2020. We also have modeled the possibility of adding solar to our portfolio and have been searching for viable sites on our system where we could add solar projects. The supply chain shortages and issues with production of solar panels have increased prices significantly and slowed that process down. We think the right thing to do for now is to wait until costs settle down. When it's the right price and the right

place, which means "good for members," I think you'll see us pursue some level of solar development.

Looking into the future, are there any cutting-edge generation technologies you're excited about?

David: Excited is a relative term — many ideas sound great in the concept stage, but the devil's in the details, as they say. Are they reliable? Are they affordable? Earlier this year, we signed an agreement with a company developing small modular nuclear reactors. Three large developers are working to put this technology online. Our agreement with one of these developers is basically to observe the process as this technology develops and is put into production. The earliest one of these units could be online in 2028 and the regulatory process around any sort of nuclear project can be a wild card. Technologies like this aren't near-term solutions, but we're staying involved to see how it develops.

As a three-tiered cooperative system, which is not common in the industry, talk about how that system works. Pros and cons?

David: I don't believe there are any cons. Associated's three-tiered system works very well — better than other types of systems — because it is structured to enable each tier to focus on their core competencies and do what they do best. For example, distribution cooperatives are really good at serving residential and commercial member-owners. They don't have to worry about the transmission because the transmission cooperatives — which own Associated — are really good at operating their transmission systems. And Associated doesn't have to worry about the quality or challenges with respect to transmission — our six transmission cooperatives take care of that. Our role is to provide generation, which is Associated's core competency and what we focus on to provide value to the system.

With all of the challenges ahead, do you think the future is bright for electric cooperatives?

David: Absolutely. Electric cooperatives are well positioned not only to survive but to continue to thrive as we meet the challenges ahead. The business model for electric cooperatives works. When the customer and the shareholder are the same person, goals are in alignment. At an investor-owned company, there is a natural conflict between the customer's electric costs and the shareholder's desire for a maximum rate of return on their investment.

The customer is paying to make a shareholder happy, and the customer will always pay more in that scenario. In our case, the members are our shareholders and they want affordable, reliable and responsibly produced electricity. That alignment of mission and values between those we serve and the three-tiered system is the secret to success today and, I believe, well into the future.



2200 Maguire Blvd Columbia, MO 65201
main 573-445-3279, fax 573-445-0680, MPUA.org

Bill To: Trenton Municipal Utilities
1100 Main Street
Trenton, Missouri 64683

Make Checks Payable to:
Missouri Joint Municipal
Electric Utility Commission

MoPEP Invoice

Customer ID: 1098
Invoice #: 21013
Invoice Date: 10/7/2022
Invoice Due Date: 10/19/2022

Peak: 14.0
Day: 9/20/2022
Hour: 17

MoPEP Service for September 2022

Description	Qty	Unit	Rate	Amount
ASSET CHARGES:				
September Asset Charge: Estimated	14.2	MW	-\$2,000.00	-\$28,400.00
August Asset Charge: Actual	14.2	MW	-\$14,735.52	-\$209,244.38
August Asset Charge: Paid by City	14.2	MW	\$12,400.00	\$176,080.00
July Asset TU Charges:	14.2	MW	\$535.42	\$7,602.96
Other Asset Charges:	0.0	MW	\$0.00	\$0.00
Total Asset Charges				-\$53,961.42
LOAD CHARGES:				
September Load Charge: Estimated	5,556.6	MWh	\$73.8610	\$410,416.03
September Load Losses Charge: Estimated	360.4	MWh	\$73.8610	\$26,619.50
August Load Charge: Actual	7,346.000	MWh	\$88.5808	\$650,714.56
August Load Charge: Paid by City	7,346.000	MWh	-\$88.5712	-\$650,644.04
July Load TU Charges	7,284.700	MWh	\$0.000000	\$0.00
Other Load TU Charges		MWh		\$0.00
Total Load Charges				\$437,106.05
LOCAL TRANSMISSION CHARGES:				
September NW G&T Charge: Estimated	5,132.500	MWh	\$8.18	\$41,983.85
September Grundy-AECI Credit				-\$557.90
August NW G&T Charge: Actual	6,403.040	MWh	\$8.18	\$52,376.87
August NW/AECI G&T Charge: Paid by City	6,403.040	MWh	-\$8.18	-\$52,376.87
August NW-Grundy Credit				-\$813.99
Total Local Transmission Charges				\$40,611.96
OTHER CHARGES/CREDITS:				
Feb Relief MUELP (16 of 60) Payment				\$11,423.49
Total Other Charges/Credits				\$11,423.49
GENERATION CREDITS:				
Aug Capacity Credit	25.900	MW	-\$587.476450	-\$15,215.64
Aug Diesel Energy Credit	-	MWh	\$0.000000	\$0.00
Total Generation Credits				-\$15,215.64
Paying via ACH/WIRE is the preferred payment method. Please contact our accounting department at mpua-accounting@mpua.org if you need additional info to begin this payment method with MJMEUC.				
Total Invoice Due				\$419,964.44

ACH/WIRE Instructions: Commerce Bank, NA
ABA # 101000019
Account # 400150525

City's All-In Cost Calculation	September Estimate	Aug True Up	YTD thru July
City's All-in Cost for Energy & Capacity (\$/MWhr)	\$ 69.06 *	\$ 60.10	\$ 60.56
*Does NOT include local transmission or true ups beyond 30 days			
City's Credits for Local Energy & Capacity (\$/MWhr)		\$ (2.07)	\$ (3.17)
City's Local Transmission (\$/MWhr)	\$ 7.10	\$ (7.13)	\$ 6.98
City's Total All-In Cost (\$/MWhr)	\$ 76.16	\$ 50.90	\$ 64.38

MOPEP STAT SHEET

Operating Month: August 2022

Aug MoPEP All-In Rate: \$60.27/MWh

Aug Asset Rate: \$ -14,736/MW-Month

(Net Energy Revenue: -\$33,598/MW-Month)

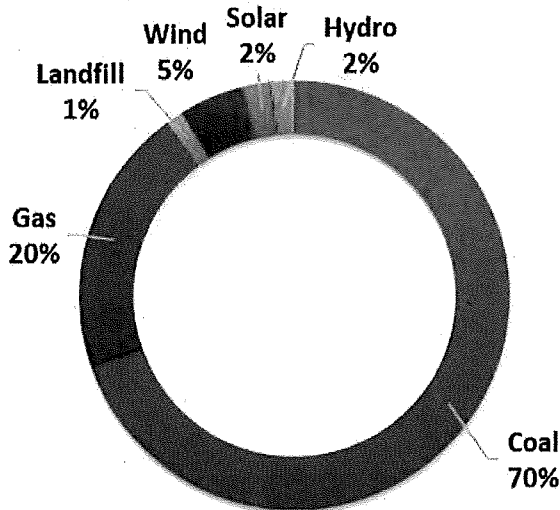
(Capacity Costs: \$18,862/MW-Month)

Aug Avg Load Rate: \$89.57/MWh

Aug High-Cost Hours: 3:00 - 5:00 pm

Aug Avoided Fuel Cost: \$22.3/MWh

August Generation (MWhs)



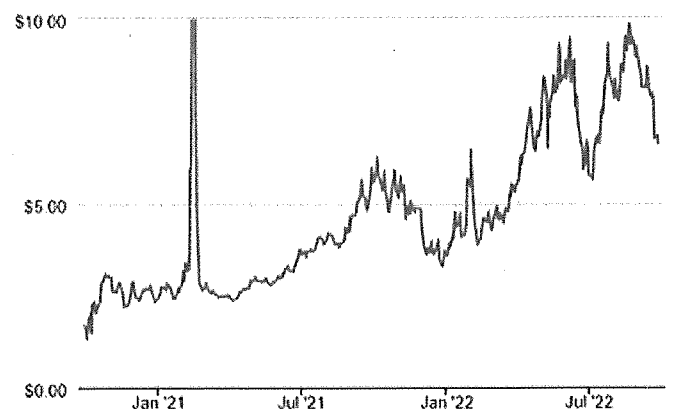
Summer electric market prices in both SPP and MISO were double what they were last summer; rising natural gas prices were the main driver of the increase (as shown in the graph to the right).

This rise in market prices translated into large energy margins for all of MoPEP's online generation. In August, MoPEP generated 247,000 MWhs, which acted as a good hedge against the 250,000 MWhs that were purchased from the market to serve load.

Aug-22	Average Hourly Load Rates (\$/MWh)						
HE	M	Tu	W	Th	F	Sat	Sun
1	\$41	\$55	\$58	\$60	\$51	\$42	\$45
2	\$39	\$49	\$53	\$53	\$47	\$37	\$40
3	\$36	\$44	\$49	\$48	\$42	\$36	\$37
4	\$36	\$43	\$47	\$45	\$42	\$34	\$37
5	\$38	\$47	\$51	\$52	\$45	\$36	\$37
6	\$43	\$52	\$58	\$63	\$53	\$38	\$37
7	\$50	\$56	\$63	\$64	\$52	\$37	\$33
8	\$59	\$62	\$67	\$67	\$62	\$49	\$41
9	\$74	\$78	\$77	\$79	\$77	\$64	\$57
10	\$84	\$90	\$87	\$88	\$87	\$76	\$69
11	\$93	\$100	\$97	\$96	\$94	\$86	\$79
12	\$102	\$105	\$104	\$105	\$105	\$93	\$90
13	\$107	\$115	\$110	\$112	\$112	\$104	\$97
14	\$115	\$121	\$119	\$121	\$120	\$114	\$106
15	\$122	\$126	\$128	\$129	\$124	\$123	\$112
16	\$128	\$131	\$136	\$136	\$129	\$126	\$118
17	\$130	\$135	\$143	\$136	\$123	\$131	\$121
18	\$123	\$128	\$135	\$127	\$116	\$126	\$118
19	\$117	\$116	\$124	\$120	\$109	\$114	\$115
20	\$106	\$105	\$109	\$109	\$97	\$100	\$98
21	\$95	\$96	\$102	\$96	\$84	\$90	\$87
22	\$81	\$81	\$86	\$85	\$72	\$77	\$76
23	\$73	\$72	\$73	\$72	\$67	\$62	\$61
24	\$59	\$63	\$60	\$57	\$55	\$50	\$47

Natural gas spot prices (Henry Hub)

dollars per million British thermal units

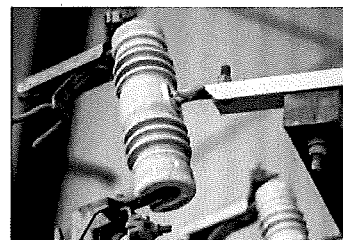
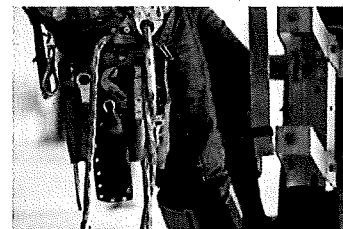


Data source: Natural Gas Intelligence



Why work with us?

get exclusive benefits from
your MPUA membership



SAVE MONEY

Supplement your crews with equipment and labor you might not have for specialty jobs. We'll work right alongside your city's line crews or do the whole job for you.

TRUSTED RESOURCE

- Non-profit organization means savings of at least 10%
- Buying services from your own organization means you can trust our crews to understand the nuances of municipal utility operations
- Training opportunities for specific line skills or with apprentices to help strengthen your hometown team's skills

TRAINING

OPPORTUNITIES

Services Offered

MPUA-RSC offers a customized approach to your electric distribution system's line service needs. We're happy to discuss your project needs and provide a cost estimate. Prevailing wage documentation can be provided upon request. The flexibility offered by the MPUA-RSC crew means you can spread the work over several years if that works better for your utility.

- Single-phase and three-phase pole changeout
- Single-phase and three-phase reconductoring
- Overhead and underground powerline construction and maintenance
- Overhead and underground fiber optic cable installation and makeready construction
- Overhead and underground secondary and service installation
- Overhead and underground transformer installation and changeouts
- Streetlighting construction and maintenance
- Energized and de-energized on the job training in power line construction
- Some substation and non-energized transmission work (34.5 & 69 kV)

Associated Services

The MPUA Electric Line Services program has access to additional resources so let us know if you need assistance with other aspects of an electric distribution system project. Our team can discuss this with you and provide a cost estimate.

Mutual Aid

MPUA's Mutual Aid program is for emergencies. The costs are generally more expensive than regular crew work due to the amount of overtime work and the FEMA established emergency rates. But don't worry, the MPUA-RSC line crew will also be part of the MPUA Mutual Aid network. Once we get permission from the city where we're working, we'll head to your city to lend a hand.

Working with MPUA-RSC

Agreements Needed

The first step to using the MPUA-RSC services is to contact us so we can review your project and get you a project estimate. *You will be provided two documents that need to be signed before work can start on your city's electric distribution system.*



Master Services Agreement: this document covers basic work agreement parameters. **Signing the Master Services Agreement does not require that you use any of the MPUA-RSC services or prevent you from using any other contractors.** The document includes items like general conditions, prevailing wage, grievances, and insurance. This foundational agreement can be used for any MPUA-RSC services offered once it has been signed.



Project Services Agreement: this document provides project-specific items like the scope of work to be performed and the pricing.

Purchasing Process

As a non-profit it is our goal, through the economies of scale, to be able to offer services at the lowest prices. But each city government's purchasing policies can vary. Listed below are some of the ways we can work with you.

Model Ordinance allows a city utility to allow a special purchasing arrangement between a city and the MPUA-RSC. The ordinance would allow cities to purchase services directly from the MPUA-RSC because we are a membership-based organization that exists to work in the best interest of the member without the goal of making a profit. Additionally, the IRS 501(c)(3) non-profit status includes the provision that no one benefits financially from the MPUA-RSC's income.

Request for Proposals will be responded to by the MPUA-RSC. Please have your purchasing department add the MPUA-RSC to their outreach for responses to an RFP for electric line services.

Piggyback Contract is a term used to describe one city using another city's bidding process results. If your city allows for this type of purchasing arrangement, contact us and we'll put you in contact with a city where the MPUA-RSC responded to their Request for Proposal's bidding process.

The MPUA Resource Services Corporation (RSC) is a non-profit 501(c)(3) corporation. It was organized to provide a more efficient cost structure for member utility services across multiple utility sectors—electric, natural gas, water, wastewater, and broadband.



ElectricCrew@MPUA.org
573-445-3279
MPUA.org

2200 Maguire Boulevard
Columbia, MO 65201

improving local quality of life through hometown utilities

MASTER SERVICES AGREEMENT

BETWEEN

**MPUA
RESOURCE SERVICES CORPORATION
("MPUA RSC")**

AND

("CITY")

THIS MASTER SERVICES AGREEMENT is made as of this _____ day of _____, 20____ (“Effective Date”), by and between MPUA Resource Services Corporation (“MPUA RSC”), a Missouri Chapter 355, RSMo., Nonprofit Corporation, created and existing under the laws of the State of Missouri, and the City of _____ (“City”) a member of the Missouri Energy Commission (“MEC”).

1.0 PURPOSE AND CONSTRUCTION OF AGREEMENT

- 1.1 MPUA RSC and City (herein after the “Party” or “Parties”) intend to enter into one or more agreements whereby MPUA RSC provides services to City (each a “Project Services Agreement”), see Appendix A hereto. The Parties wish to establish the general terms and conditions that shall apply to all Project Services Agreements between MPUA RSC and City. As used herein, “Agreement” means and includes this Master Services Agreement and any subsequent Project Services Agreement(s), including all appendices, exhibits and attachments thereto. In consideration of the mutual covenants, promises, and consideration set forth in this Agreement and in any subsequent Project Services Agreement(s), the Parties hereto agree as follows.
- 1.2 After discussion, MPUA RSC and City have entered into this Agreement with the intent to provide City’s ratepayers the benefit and advantage of highly qualified services at fair and reasonable prices.
- 1.3 This agreement is not exclusive. MPUA RSC and City both have the right to enter into and contract with other parties for the provision of the same or similar services. It is expressly understood and agreed that nothing in this Agreement shall preclude MPUA RSC from contracting with other cities or towns to provide the same or similar services. It is also expressly understood and agreed that nothing in this Agreement requires City to use, request or acquire any service(s) from MPUA RSC.
- 1.4 This Agreement does not confer any other rights not described herein.
- 1.5 Nothing contained in this Agreement shall be construed as a limitation, restriction, or prohibition on MPUA RSC or City with respect to any agreement or arrangement either Party has heretofore entered or may enter into in the future with respect to any services.
- 1.6 The words “shall” and “will” are always mandatory and not merely permissive.

2.0 TERM AND EFFECT OF AGREEMENT

- 2.1 This Agreement shall remain in effect until terminated or until superseded by a subsequent Master Services Agreement signed by both Parties.

- 2.2 This Agreement shall govern the contractual relationship between MPUA RSC and City whenever MPUA RSC provides services to City under a Project Services Agreement administered by the designated MPUA RSC manager.

3.0 PREVAILING WAGE

- 3.1 Prevailing Wage: If a Project Services Agreement includes work that requires payment of prevailing wage as set forth in §§ 290.210 to 290.340, RSMo., the State of Missouri Prevailing Wage Law (the "Law"), then MPUA RSC shall pay workers prevailing wage in accordance with this Section and the Law. City shall be responsible for notification to MPUA RSC of project(s) which will be subject to prevailing wage requirements. MPUA RSC will provide a prevailing wage affidavit to City for each project(s) designated by City as requiring prevailing wage.
- 3.1.1 MPUA RSC shall comply and require its subcontractors to comply with the Law, as well as 8 CSR 30-3.010 to 8 CSR 30-3.060, the Prevailing Wage Law Rules (the "Rules"); the Annual Wage Order ("Wage Order") issued by the State of Missouri's Department of Labor and Industrial Relations; and any applicable Annual Incremental Wage Increase ("Wage Increase") to the Annual Wage Order. The Law, Rules, Wage Order and any Wage Increase are incorporated into and made part of this Agreement and shall be collectively referred to as the "Prevailing Wage Requirements."
- 3.1.2 Under the Law, work that meets the definition of "construction" includes construction, reconstruction, improvement, enlargement, alteration, painting and decorating, or major repair." 290.210(2), RSMo. "Maintenance work," that is not subject to the Law, is defined as "the repair, but not the replacement, of existing facilities when the size, type or extent of the existing facilities is not thereby changed or increased." 290.210(6), RSMo.
- 3.2 MPUA RSC shall pay and require its subcontractors to pay to all workers performing work under this Agreement not less than the prevailing hourly rate of wages for the class or type of work performed by the worker in accordance with the Law, Rules, Wage Order, and any applicable Wage Increase. MPUA RSC shall take whatever steps are necessary to ensure that the prevailing hourly wage rates are paid and that all workers for MPUA RSC and each of its subcontractors are paid for the class or type of work performed by the worker in accordance with the Prevailing Wage Requirements.
- 3.2.1 MPUA RSC shall maintain and require each of its subcontractors engaged in the construction of public works in performance of this Agreement to submit in a format prescribed by MPUA RSC, payroll

report information indicating the worker's name, address, social security number, occupation(s), craft(s) of every worker employed in connection with the public work together with the number of hours worked by each worker and the actual wages paid in connection with the Project Services Agreement.

- 3.3 MPUA RSC will make all of its records, pertinent to this Agreement and/or any Project Services Agreement with City, open for inspection by any authorized representative of City and the Missouri Department of Labor and Industrial Relations at any reasonable time and as often as they may be necessary and such records will not be destroyed or removed from the State of Missouri for a period of one (1) year following the completion of the public work in connection with which the records are made.

4.0 E-VERIFY

- 4.1 Pursuant to §285.530, RSMo., both MPUA RSC and City will comply with all state and federal laws in verifying the work eligibility status of all newly hired employees through E-Verify or any subsequent replacement program.
- 4.2 MPUA RSC and City hereby affirm that they do not knowingly employ any unauthorized alien, as that term is used in §285.530, RSMo.

5.0 SERVICES RENDERED

- 5.1 Services. MPUA RSC will perform services for City as specifically described in a Project Services Agreement, including all appendices, exhibits, and attachments thereto.
- 5.2 Conflicts. In the event a Project Services Agreement conflicts with the terms of this Agreement, this Master Services Agreement shall control and supersede any conflicting provisions of a Project Services Agreement.

6.0 PAYMENT, RECORDS, AND AUDIT

- 6.1 Payment. All payments to MPUA RSC for services satisfactorily performed pursuant to a Project Services Agreement will be made directly to MPUA RSC and directed to the attention of the individual or organization specified in the Project Services Agreement, unless MPUA RSC requests otherwise.
 - 6.1.1 Compensation. In consideration for MPUA RSC's performance of the services specified pursuant to a Project Services Agreement, City shall pay MPUA RSC an amount equal to the sum of the following amounts in connection with the performance of services:

- (a) the actual amount incurred by MPUA RSC for direct labor costs (See Exhibit 1 to the Project Services Agreement); plus
- (b) a reasonable usage fee for the use of any equipment provided by MPUA RSC (See Exhibit 1 to the Project Services Agreement); plus
- (c) the actual amount incurred by MPUA RSC for any verifiable incidental materials provided by MPUA RSC, or other direct costs applicable to the services rendered; plus
- (d) all indirect expenses of MPUA RSC allocatable to the services rendered; plus
- (e) the actual amount paid to any Approved Subcontractor for services performed (without duplication of amounts paid under any of clauses (a), (b), (c) (d) or (e)); (collectively, the "Compensation").

Any cost of MPUA RSC, or of any approved subcontractor must be reasonable, supported by proper documentation and in accordance with Good Utility Practice. Notwithstanding anything in this Agreement to the contrary, the Parties acknowledge and agree that any consideration for the services must be just and reasonable.

- 6.2 Method of Payment. As a condition to payment for services performed under a Project Services Agreement, MPUA RSC shall submit to City properly executed invoices and any additional reports or documents required by the Project Services Agreement. All invoices, performance reports and work statements shall state MPUA RSC's name and address and the Project Services Agreement contract number. Invoices must be signed by the designated MPUA RSC manager, who shall verify that the invoiced services have been performed.
- 6.3 Documentation of Costs. MPUA RSC will document all actual costs in connection with the services provided under any Project Services Agreement with properly executed payrolls, time records, invoices, records of service delivery, or any other official documentation evidencing in proper detail the nature and reasonableness of such costs. Such records and documents shall be retained for a period of five (5) years after receipt of final payment under the Project Services Agreement; provided, that for any records and documents that are the subject of audit findings, those records shall be maintained for either ten (10) years following final payment or until the audit findings are resolved, whichever is longer.
- 6.4 Notice Affecting Performance. Each Party shall notify the other of any matters that could adversely affect MPUA RSC's ability or eligibility to continue to perform services under the Project Services Agreement, or City's ability to pay

for services under the Project Services Agreement and shall do so immediately after discovery of such matter(s).

7.0 MANNER OF PERFORMANCE

7.1 Good Utility Practice. MPUA RSC shall provide all services according to "Good Utility Practice," which means at a particular time, any of the practices, methods, standards and acts which, in the objective exercise of reasonable judgment in light of the facts and circumstances (including, but not limited to, the practices, methods and acts engaged in or approved by a significant portion of the municipal utility industry prior thereto) known at the time the decision was made, would have been expected to accomplish the desired result at a reasonable cost consistent with reliability and safety. Good Utility Practice shall, at a minimum, comply with applicable national safety codes and standards. Good Utility Practice is not intended to be limited to the optimum practice, method, or act to the exclusion of all others, but rather to be a number of possible practices, methods, or acts. In evaluating whether any matter conforms to Good Utility Practice as used in this Agreement, the parties hereto shall take into account, among other facts, (A) the fact that MPUA RSC and City are public bodies organized under the laws of the State of Missouri, with the statutory duties and responsibilities thereof, and (B) the intended purposes and obligations of MPUA RSC and City under this Agreement.

7.2 Quality of Performance. Notwithstanding the foregoing Section 6.1, MPUA RSC shall be solely responsible for the quality and suitability of services provided under the Project Services Agreement. If during the course of the Project Services Agreement, City determines services being provided by MPUA RSC are not satisfactory, MPUA RSC and City, working together, will determine a corrective course of action and time period in which such action is to be taken.

8.0 CONTRACTUAL RELATIONSHIP

8.1 The relationship of MPUA RSC to City by reason of this Agreement shall be that of an independent contractor, and the Parties agree that no employee of either Party shall be deemed or claimed to be an employee of the other Party for any purpose.

8.2 This Agreement does not authorize either Party to act as the agent or legal representative of the other Party for any purpose whatsoever. Neither Party is granted any express or implied right or authority to assume or create any obligation or responsibility on behalf of or in the name of the other Party or to bind the other Party in any manner or thing whatsoever.

9.0 GRIEVANCES BY CITY

- 9.1 MPUA RSC will establish a system through which City under the Project Services Agreement may present grievances about the activities of MPUA RSC or any of MPUA RSC's employees. The system shall provide City with an informal hearing before representatives of MPUA RSC. If the informal hearing does not produce a mutual agreement, a meeting between the City Manager, or designee, and the MPUA RSC CEO shall be held within 30 days of the request of the City Manager.

10.0 INDEMNIFICATION AND INSURANCE

- 10.1 Indemnification. To the fullest extent permitted by applicable law, each Party agrees to indemnify and hold the other Party harmless from all losses, liabilities, claims (including claims arising under federal, state or local environmental laws), costs (including reasonable legal and other fees, expenses and reasonable attorneys' fees), actions or damages of any sort whatsoever arising out of any actual or alleged property damage, bodily injury or monetary penalty resulting from negligent acts or willful misconduct, errors or omissions of that respective Party in performing its obligations under this Agreement or any Project Services Agreement; provided, however, that neither Party will be required to indemnify the other Party in the event that any such loss, damage, expense, liability or claim is the direct result of the other Party or its officers, commissioners, council members, directors, members, employees, contractors, subcontractors, agents, or attorneys. Such defense by either Party extends, without limitation, to any and all expenses whatsoever, reasonably incurred by any Indemnified Party in connection with investigating, preparing for or defending against, or providing evidence, producing documents, or taking any other reasonable action in respect of any loss, damage, expense, liability, or claim referred to in this paragraph (or action in respect thereof), whether or not resulting in any liability. The indemnity will include the aggregate amount paid in settlement of any litigation, commenced or threatened, or of any claim whatsoever as set forth herein, if such settlement is effected with the written consent of the other Party. In addition, none of the officers, commissioners, council members, Mayor, directors, members, employees, contractors, subcontractors, agents, or attorneys of either Party shall be personally liable for the performance of that respective Party's obligations under this Agreement or any Project Services Agreement.
- 10.2 The Parties further agree that the Parties shall not be liable to each other for any indirect, incidental, consequential, punitive, multiple, exemplary damages or lost profits arising out of, due to, or in connection with the Parties' performance or nonperformance under this Agreement or any Project Services Agreement, or any of its obligations herein, whether based on contract, tort, strict liability, warranty or otherwise.

10.3 Insurance.

10.3.1 MPUA RSC will obtain and maintain at all times during the term of any Project Services Agreement the minimum insurance coverage set forth in each specific Project Services Agreement.

10.3.2 All insurance policies will be written by a fully qualified insurance company licensed to provide insurance in the State of Missouri with an A.M. Best rating of at least A-VI.

10.3.3 Prior to commencing any services hereunder, and at all times during the term of the Project Services Agreement, at the request of City, MPUA RSC will submit satisfactory evidence to City that such insurance is in effect and shall not be cancelled or materially altered until at least thirty (30) days prior written notice has been given to City.

10.3.4 MPUA RSC and City will require that all subcontractors employed by them in the performance of this Agreement will maintain Workers' Compensation and all Liability coverage as required in the Project Services Agreement.

10.3.5 MPUA RSC and City hereby waive their respective rights of recovery and release each other from any claim for damages caused to any of their property (including buildings, personal property, vehicles, and equipment) and shall each have any insurance policies covering such properties endorsed to include waiver of subrogation.

10.3.6 MPUA RSC and City both waive their respective rights of subrogation and the rights of subrogation of their insurers against each other as respects all Workers' Compensation claims and each shall have their policies include a provision memorializing this waiver.

10.4 Sovereign and Municipal Immunity: No provision of this MSA or of the PSA is intended, or shall be construed, to be a waiver for any purpose by the City or the MPUA RSC of any applicable state limits on municipal liability or governmental immunity. No indemnification provision contained in this MSA or PSA under which either Party has agreed to indemnify the other shall be construed in any way to limit any other indemnification provision contained in this MSA or the PSA.

11 GENERAL CONDITIONS

- 11.1 Compliance with Laws: MPUA RSC and City will comply with all applicable laws of the United States, the State of Missouri and City; and the rules, regulations, orders, and directives of their administrative agencies and the officers thereof. Without limiting the generality of this paragraph, MPUA RSC will specifically comply with the following requirements of this Section.
- 11.2 Licenses and Accreditation Standards: MPUA RSC will secure and maintain in full force and effect all required licenses, including all City licenses, permits, accreditation standards and similar legal authorizations and will comply with all requirements thereof.

12 ASSIGNMENT AND SUBCONTRACTING

- 12.1 MPUA RSC will not assign or subcontract any of its obligations under this Agreement or a Project Services Agreement(s) without City's written consent, which will not unreasonably be withheld. Any subcontract made by MPUA RSC will incorporate by reference all the terms of this Agreement and the Project Services Agreement. MPUA RSC will ensure that all subcontractors comply with the obligations and requirements of the subcontract.

13 TERMINATION AND SUSPENSION

- 13.1 For Convenience: Either Party may suspend or terminate this Master Services Agreement for any reason. However, City would remain obligated to pay MPUA RSC for all services rendered and funds expended by MPUA RSC as of the effective date of such suspension or termination.
- 13.2 If City sells or otherwise disposes of its utility system (by lease, merger, consolidation or otherwise) prior to the termination of this Agreement or a Project Services Agreement; MPUA RSC may terminate this Agreement along with any active Project Services Agreement(s) by serving written notice thereof upon City, and such termination shall become effective as of the effective date of the sale or other disposition of the utility system.
- 13.3 Force Majeure: Neither MPUA RSC or City will be deemed in default nor be liable for damages arising from its failure to perform its obligations under this Agreement or any Project Services Agreement, if performance is rendered impossible or impracticable for reasons beyond such Party's reasonable control, such as, but not limited to, an act of nature; an epidemic or pandemic; war or warlike operation; civil commotion; riot; labor dispute including strike, walkout, or lockout; sabotage; or superior governmental regulation or control. If either Party is rendered wholly or partly unable to perform its material obligations under

this Agreement or any Project Services Agreement for reasons described under this subsection for a period of time exceeding thirty (30) days, then either Party may terminate this Agreement upon written notice to the other.

13.4 Loss of Funds: In the event that for any reason funds allocated to or by City for services contracted under a Project Services Agreement are or become no longer available to City for the purpose of compensating MPUA RSC, MPUA RSC may suspend or terminate, without recourse, MPUA RSC's obligation to render services to City. City would remain obligated to pay MPUA RSC for all services rendered and funds expended by MPUA RSC as of the effective date of such suspension or termination.

13.5 Notice of Suspension or Termination of this Master Services Agreement: Notice of suspension or termination of this Master Services Agreement shall be given by the Party suspending or terminating this Agreement to the other not less than thirty (30) days prior to the effective date of suspension or termination.

13.5.1 Notice of suspension or termination of a Project Services Agreement. Notice of suspension or termination of a Project Services Agreement shall be given by City to MPUA RSC not less than sixty (60) days prior to the effective date of suspension or termination and notice of suspension or termination of a Project Services Agreement shall be given by MPUA RSC to City not less than one hundred twenty (120) days prior to the effective dates of suspension or termination.

13.6 Actions upon Suspension or Termination: In the event of suspension or termination not the fault of MPUA RSC, MPUA RSC shall be paid for all services properly performed and all funds expended prior to termination, together with any reimbursable expenses then due.

13.7 Survival: Where any covenants, obligations, indemnities, or other provisions contained in this Agreement, or in any other instrument executed in connection with this Agreement, by its context or otherwise, evidences the intent of the Parties that such provision should survive the termination of this Agreement or the associated instrument, the provision shall survive the termination. Without limiting the generality of the foregoing, the Parties specifically acknowledge and agree that all covenants, obligations, and indemnities made in Sections 6.0, 10.1, 10.2, 10.3.5 and 10.3.6 shall survive this Agreement or any Project Services Agreement.

14 MISCELLANEOUS PROVISIONS

14.1 Amendments: Any changes, alterations, or variations to the terms of this Agreement or any Project Services Agreement(s) will not be valid unless made by formal written amendment and signed by authorized representatives of both Parties.

- 14.2 Notices: All notices to be given hereunder shall be in writing and may be given, served, or made by electronic mail, by depositing in the United States mail addressed to the party to be notified, postpaid and registered or certified with return receipt requested or by delivering in person to such person. All notices shall be sent to the following addresses:

If to MPUTA RSC: MPUTA Resource Services Corporation, Inc.
Attn: Kevin Thornton, MPUTA RSC Line Crew Leader
2200 Maguire Blvd.
Columbia, MO 65201
Email address: kthornton@mpua.org
contractnotices@mpua.org and
electriccrew@mpua.org

Telephone: (573) 445-3279

If to City:

Attn:
Email address:
Telephone:

- 14.3 Applicable Law/Venue: This Agreement shall be construed and interpreted in accordance with the law of the State of Missouri. The venue of any action brought hereunder shall be in Boone County, Missouri.
- 14.4 Guaranteed Best Pricing: MPUTA RSC represents that the Project Services Agreement will contain MPUTA RSC's best pricing for all services supplied by MPUTA RSC to City as of the date of the Project Services Agreement. MPUTA RSC represents that the prices provided will not be less favorable than those currently extended to any other similarly situated City for the same goods or services, in equal quantities, as part of a similar market and under similar terms, but it is understood and agreed that the prevailing wage levels will impact the ultimate prices.
- 14.5 No Implied Waiver: Either Party may, at any time, waive, solely for that Party, compliance by the other Party with any obligation, covenant or condition contained in this Agreement or any Project Services Agreement(s). No such waiver, however, shall be deemed to constitute the waiver of such obligation, covenant, or condition in any other circumstance or the waiver of any other

obligation, covenant, or condition. The failure by any Party hereto from time to time to exercise such right or power provided herein shall not be construed as a waiver by such Party to exercise such right or power at any subsequent time or against any other Party.

- 14.6 Severability: If any term or provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable, then the remainder of this Agreement shall not be affected thereby, and each term and provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.
- 14.7 Entire Agreement: This Agreement including all appendices, exhibits and Project Services Agreement(s) executed in connection with this Agreement constitute the entire Master Services Agreement between the Parties. No verbal agreement or conversation between any officer, agent, associate, or employee of either City or of MPUA RSC shall affect or modify any of the terms or obligations contained in this Agreement. This Agreement supersedes any and all previous agreements, whether written or oral, between the Parties relating to the subject matter hereof. Further, in the event of conflict between this Agreement and any appendices, exhibits or Project Services Agreement(s); this Agreement shall control.
- 14.8 Mutual Agreement: The Parties acknowledge that this Agreement is entered into by mutual agreement of the Parties, that they have had the opportunity to have this Agreement reviewed by their respective legal counsel, and that the terms and conditions of this Agreement are not to be construed against any Party on the basis of such Party's draftsmanship thereof.
- 14.9 Contract Execution: This Agreement may be executed in one or more counterparts, each of which will be deemed an original copy of this Agreement and all of which, when taken together, will be deemed to constitute one and the same Agreement. This Agreement shall be effective upon the execution of counterparts by both Parties, notwithstanding that both Parties may not sign the same counterpart. The Parties' signatures transmitted by facsimile or by other electronic means shall be proof of the execution of this Agreement and shall be acceptable in a court of law.

SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, the Parties have executed this Agreement by having their representatives affix their signatures below.

MPUA Resource Services Corporation,

City

Name (Typed or Printed)

Name (Typed or Printed)

Title

Title

Date

Date